Summary: Cascades Inc. Jan 15

Description:
Abstract
Below-average EBITDA margins for the forest and paper products industry Significant EBITDA sensitivity to selling prices, input costs, and foreign currency fluctuations Small market position in the consolidated North American containerboard and tissue markets Packaging products operations are diverse with limited vertical integration; one-third of recycled fiber is sourced internally Low branded product offering Adjusted debt-to-EBITDA expected to remain in the mid-4x area over the next couple of years "Adequate" liquidity with committed revolving borrowing capacity and covenant headroom The stable outlook on Cascades Inc. reflects Standard & Poor's Ratings Services' view that the company will generate slight growth in revenue and EBITDA through 2015 and that its adjusted debt-to-EBITDA ratio will remain in the mid-4x area over the next...

Companies mentioned in this report are:
- Cascades Inc.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit

http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

- Product Name: Summary: Cascades Inc. Jan 15
- Web Address: http://www.researchandmarkets.com/reports/3067518/
- Office Code: SCDKVHJ5

Product Format
Please select the product format and quantity you require:

Quantity
- Electronic: USD 175

Contact Information
Please enter all the information below in BLOCK CAPITALS

- Title: Mr □ Mrs □ Dr □ Miss □ Ms □ Prof □
- First Name: ____________________________ Last Name: ____________________________
- Email Address: * ____________________________
- Job Title: ____________________________
- Organisation: ____________________________
- Address: ____________________________
- City: ____________________________
- Postal / Zip Code: ____________________________
- Country: ____________________________
- Phone Number: ____________________________
- Fax Number: ____________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World