Summary: Kountze Independent School District, Texas; School State Program
Jan 15

Description:  
Standard & Poor's Ratings Services assigned its 'A+' underlying rating for credit program and 'AAA' program rating to Kountze Independent School District, Texas' series 2015 unlimited-tax refunding bonds. The outlook for both ratings is stable. The 'AAA' program rating reflects our view of the district's eligibility for, and participation in, the Texas Permanent School Fund bond guarantee program, which provides the security of a permanent fund of assets the district can use to meet debt service on bonds guaranteed by the program. The 'A+' underlying rating reflects our opinion of the district's: Projected stable enrollment despite declines in last two fiscal years; Adequate wealth and income levels; and Very strong financial position with total available reserves greater than 20% for...

Companies mentioned in this report are:
- Kountze Indpt Sch Dist

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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