Summary: Canton Independent School District, Texas; School State Program
Jan 10

Description: Abstract
Standard & Poor's Ratings Services raised its issuer credit rating (ICR) two notches to 'A' from 'BBB+' on Canton Independent School District, Texas' general obligation (GO) debt. The outlook is stable. The upgrade is based on the district's sound financial performance, including the maintenance of strong reserves. Our approach in reducing the significance of a community's size and rural location in our analysis, when appropriate, also supports the higher rating. Standard & Poor's also affirmed its 'AAA' program rating, with a stable outlook, on the district's GO debt. The 'AAA' program rating reflects the district's eligibility for, and participation in, the Texas Permanent School Fund bond guarantee program, which provides the security of a permanent fund of assets that the...

Companies mentioned in this report are:
- Canton Indpt Sch Dist

Action: Affirmed
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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