Summary: Canton Indpt Sch Dist, TX; Tax Secured, School State Program Apr 02

Description:

Abstract

The 'BBB+' Standard & Poor's underlying rating (SPUR) on Canton Independent School District, Texas' bonds is based on the district's full faith and credit pledge. The SPUR reflects the district's: Shallow agricultural economic base, and Below-average income levels. These weaknesses are offset by the district's: Steady growth in the property tax base; Strong financial position; and Moderate overall debt burden, coupled with limited future capital needs. Located in Van Zandt County, the district serves Canton, Texas, with a population of 8,553, and the surrounding area. The district is about 60 miles east of Dallas, Texas and is primarily an agriculture-based economy, which is reflected by its tax basemae up of about 43% acreage and farm improvements. Per capita effective buying...

Companies mentioned in this report are:
- Canton Indpt Sch Dist

Action: Affirmed

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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