Summary: Canyon County School District No. 133 (Wilder), Idaho; General Obligation Oct 08

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'A' rating to Canyon County School District No. 133 (Wilder), Idaho's series 2008 general obligation (GO) bonds. The rating reflects the district's: Participation in the greater Boise regional economy, Track record of maintaining an adequate financial position, and Moderate overall debt burden. Factors that constrain upward rating movement at this time include its: Low to adequate wealth and income indicators, and Significant year-to-year enrollment fluctuations. The bonds are general obligations of the district and are secured by an unlimited ad valorem property tax pledge. The proceeds will be used to replace an old elementary school, thereby increasing available square footage to 23,000, to allow for projected enrollment growth. The district is centered on...

Companies mentioned in this report are:
- Canyon Cnty Sch Dist No. 133 Wilder

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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