Gibbsboro Board of Education, NJ 'AA-' GO Debt Rating Off Watch And Suspended For Lack Of Timely Information Jan 15

Description:
NEW YORK (Standard & Poor's) Jan. 29, 2015--Standard & Poor's Ratings Services said that it removed its 'AA-' underlying rating for credit program on the Gibbsboro Board of Education, N.J.'s previously rated general obligation (GO) debt from CreditWatch with negative implications, where it was placed on Dec. 10, 2014. At the same time, we suspended the rating. "This action follows our repeated attempts to obtain timely information of satisfactory quality to maintain our rating on the securities in accordance with our applicable criteria and policies," said Standard & Poor's credit analyst Danielle Leonardi. The suspension of this rating was preceded, in accordance with our policies, by any change to the rating that we consider appropriate given available information. At the...

Companies mentioned in this report are:
- Gibbsboro Brd of Ed

Action: Affirmed
Action: Outlook: Stable
Action: Removed From CreditWatch
Action: Suspended

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Research type: News
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