Summary: Canyon County School District No. 131 (Nampa), Idaho; General Obligation Jan 15

Description: Abstract
Standard & Poor's Ratings Services raised its long-term rating and underlying rating (SPUR) to 'A-' from 'BBB' on Canyon County School District No. 131 (Nampa), Idaho's general obligation bonds. The outlook is stable. The rating change reflects our view of the district's significantly improved financial performance in fiscal years 2014 and 2015, aided by revenue from voter-approved supplemental tax levies and state funding increases, coupled with budget projections that indicate at least stable performance in fiscal 2015. The stable outlook reflects our expectation that the district will maintain at least balanced operations and adequate reserve levels in the current (2015) and following fiscal years. The ratings reflect our view of the district's: Adequate reserves equal to 2.0% of expenditures in...

Companies mentioned in this report are:
- Canyon Cnty Sch Dist No. 131 Nampa

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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