Enhanced Oil Recovery Market by Technology and by Applications - Global Trend & Forecast to 2019

Description:

Enhanced Oil Recovery Market by Technology (Thermal, Gas, Chemical, Microbial and Seismic) and by Applications (Onshore and Offshore) - Global Trend & Forecast to 2019

The increase in demand of enhanced oil recovery fluids for revitalization of aging brown fields for oil & gas production is expected to be a major driver for the enhanced oil recovery market. The enhanced oil recovery market is expected to grow at a healthy growth rate of 18.2% between 2014 and 2019. Chemical EOR is the fastest growing technology within enhanced oil recovery market across the globe and are suitable for all the application areas including onshore and offshore.

The market was segmented on the basis of application areas, type, and regions in terms of value and volume. The market segments by application areas include onshore and offshore. The market segments for types include thermal EOR, chemical EOR, gas EOR, and other EOR. The geographic segmentation includes market size and market volume of North America, Asia-Pacific, Europe, South America, Africa, and Middle East.

The overall market size of EOR has been presented in terms of excess production, that is, on the basis of the barrels of oil produced via EOR method. The same is further split on the basis of method used to recover a particular type of oil. The oil prices from authentic sources have been taken into consideration while calculating the market size in terms of value of EOR.

The report provides a full analysis of key companies and competitive analysis of developments recorded in the industry during the past five years. In the report market drivers, restraints, opportunities, and challenges of the market are discussed in detail. The leading players in the market such as Nalco Company (U.S.), Praxair technology Inc. (U.S.) Royal Dutch Shell PLC. (The Netherlands) and FMC Technologies Inc. (U.S.) have been profiled in this report to provide an insight of the competitive scenario in the enhanced oil recovery market. Agreements, contracts, joint ventures, and partnerships have been the key strategies adopted by leading companies to accommodate the fast changing technologies in the application areas and to increase their market share. Companies have also adopted strategic expansion and mergers & acquisitions to bridge the existing gaps in their product offerings, the end market requirements, and the geographical constraints. These strategies have been adopted by leading companies to ensure retention of considerable market share within the highly fragmented enhanced oil recovery market.

With the emergence of EOR techniques, the operators, NOC's, and IOC's are concentrating on increasing efficient well production and revisiting abandoned and aging wells. The key players of enhanced oil recovery market prefer agreements, contracts, joint ventures, and partnership strategies and mergers & acquisitions to garner a larger share in the market. Leading enhanced oil recovery service providers and manufacturers are focusing on the emerging countries that are estimated to show potential for industrial development in the near future.

On the basis of application areas
- Onshore
- Offshore

On the basis of type
- Thermal EOR
- Chemical EOR
- Gas EOR
- Other EOR

On the basis of region
- North America
- Asia-Pacific
7.4. Chemical Injection
7.5. Others

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