Enhanced Oil Recovery Market by Technology and by Applications - Global Trend & Forecast to 2019

Description: Enhanced Oil Recovery Market by Technology (Thermal, Gas, Chemical, Microbial and Seismic) and by Applications (Onshore and Offshore) - Global Trend & Forecast to 2019

The increase in demand of enhanced oil recovery fluids for revitalization of aging brown fields for oil & gas production is expected to be a major driver for the enhanced oil recovery market. The enhanced oil recovery market is expected to grow at a healthy growth rate of 18.2% between 2014 and 2019. Chemical EOR is the fastest growing technology within enhanced oil recovery market across the globe and are suitable for all the application areas including onshore and offshore.

The market was segmented on the basis of application areas, type, and regions in terms of value and volume. The market segments by application areas include onshore and offshore. The market segments for types include thermal EOR, chemical EOR, gas EOR, and other EOR. The geographic segmentation includes market size and market volume of North America, Asia-Pacific, Europe, South America, Africa, and Middle East.

The overall market size of EOR has been presented in terms of excess production, that is, on the basis of the barrels of oil produced via EOR method. The same is further split on the basis of method used to recover a particular type of oil. The oil prices from authentic sources have been taken into consideration while calculating the market size in terms of value of EOR.

The report provides a full analysis of key companies and competitive analysis of developments recorded in the industry during the past five years. In the report market drivers, restraints, opportunities, and challenges of the market are discussed in detail. The leading players in the market such as Nalco Company (U.S.), Praxair technology Inc. (U.S.) Royal Dutch Shell PLC. (The Netherlands) and FMC Technologies Inc. (U.S.) have been profiled in this report to provide an insight of the competitive scenario in the enhanced oil recovery market. Agreements, contracts, joint ventures, and partnerships have been the key strategies adopted by leading companies to accommodate the fast changing technologies in the application areas and to increase their market share. Companies have also adopted strategic expansion and mergers & acquisitions to bridge the existing gaps in their product offerings, the end market requirements, and the geographical constraints. These strategies have been adopted by leading companies to ensure retention of considerable market share within the highly fragmented enhanced oil recovery market.

With the emergence of EOR techniques, the operators, NOC's, and IOC's are concentrating on increasing efficient well production and revisiting abandoned and aging wells. The key players of enhanced oil recovery market prefer agreements, contracts, joint ventures, and partnership strategies and mergers & acquisitions to garner a larger share in the market. Leading enhanced oil recovery service providers and manufacturers are focusing on the emerging countries that are estimated to show potential for industrial development in the near future.

On the basis of application areas
- Onshore
- Offshore

On the basis of type
- Thermal EOR
- Chemical EOR
- Gas EOR
- Other EOR

On the basis of region
- North America
- Asia-Pacific
7.4. Chemical Injection
7.5. Others

8. Global PR Market by Application
8.1. Industries
8.2. On-Shore
8.3. Off-Shore

9. Global PR Market, By Geography
9.1. Introduction
9.2. North America
9.2.1. U.S.
9.2.1.1. U.S. Market by Technology
9.2.1.2. U.S. Market by Application
9.2.2. Canada
9.2.2.1. Canada Market by Technology
9.2.2.2. Canada Market by Application
9.2.3. Mexico
9.2.3.1. Mexico Market by Technology
9.2.3.2. Mexico Market by Application
9.3. Europe
9.3.1. Germany
9.3.1.1. Germany Market by Technology
9.3.1.2. Germany Market by Application
9.3.2. France
9.3.2.1. France Market by Technology
9.3.2.2. France Market by Application
9.3.3. U.K.
9.3.3.1. U.K. Market by Technology
9.3.3.2. U.K. Market by Application
9.3.4. Others
9.3.4.1. Others Market By Technology
9.3.4.2. Others Market By Application
9.4. Middle East
9.4.1. U.A.E.
9.4.1.1. U.A.E Market by Technology
9.4.1.2. U.A.E Market by Application
9.4.2. Kuwait
9.4.2.1. Kuwait Market by Technology
9.4.2.2. Kuwait Market by Application
9.4.3. Qatar
9.4.3.1. Qatar Market by Technology
9.4.3.2. Qatar Market by Application
9.4.4. Others
9.4.4.1. Others Market By Technology
9.4.4.2. Others Market By Application
9.5. Asia-Pacific
9.5.1. Australia
9.5.1.1. Australia Market by Technology
9.5.1.2. Australia Market by Application
9.5.2. China
9.5.2.1. China Market by Technology
9.5.2.2. China Market by Application
9.5.3. India
9.5.3.1. India Market by Technology
9.5.3.2. India Market by Application
9.5.4. Japan
9.5.4.1. Japan Market by Technology
9.5.4.2. Japan Market by Application
9.5.5. Others
9.5.5.1. Others Market By Technology
9.5.5.2. Others Market By Application
9.6. Latin America
9.6.1. Brazil
9.6.1.1. Brazil Market by Technology
9.6.1.2. Brazil Market by Application
9.6.2. Argentina
9.6.2.1. Argentina Market by Technology
9.6.2.2. Argentina Market by Application
9.6.3. Others
9.6.3.1. Others Market By Technology
9.6.3.2. Others Market By Application
9.7. Africa
9.7.1. South Africa
9.7.1.1. South Africa Market by Technology
9.7.1.2. South Africa Market by Application
9.7.2. Others
9.7.2.1. Others Market by Technology
9.7.2.2. Others Market by Application

10. Competitive Landscape
10.1. Introduction
10.2. Strategic Benchmarking
10.2.1. Technology Integration & Product Enhancement
10.3. Key Players of the Protective Relay Market
10.3.1. Regional Analysis
10.3.2. Key Companies’ Focus Area
10.4. Most Active Companies In The Enhanced Oil Recovery Market

11. Company Profiles
11.1. BP (U.K.)
11.2. Royal Dutch Shell (Netherlands)
11.3. Cheveron Chemicals (U.S.)
11.4. Exxon Mobil Corporation (U.S.)
11.5. Cenovus Energy, (Canada)
11.6. Statoil Asa (Norway)
11.7. Lukoil (Russia)
11.8. Petrobrás (Brazil)
11.9. Petronas (Malaysia)
11.10. Conoco Phillips (U.S.)
11.11. China Petroleum & Chemical Corporation (Beijing)

List of Tables

Table 1 Demand of Crude Oil, By Region, 2009-2013 ('000 Bbl/Day)
Table 2 Supply of Crude Oil, By Region, 2009 - 2013 ('000 Bbl/Day)
Table 3 EOR Technology Selection Criteria
Table 4 Enhanced Oil Recovery Market Size, 2012-2019 (Million Barrels)
Table 5 Enhanced Oil Recovery Market Size, 2012-2019, ($Million)
Table 6 Consumption of Crude Oil, By Region, 2009-2013 ('000 Bbl/Day)
Table 7 Supply of Crude Oil, By Region, 2009 - 2013 ('000 Bbl/Day)
Table 8 Increasing Energy Demand: Key Driver For Enhanced Oil Recovery Market
Table 9 High Environmental Risks: Restraint of Enhanced Oil Recovery Market
Table 10 Focus On Heavy Oil Reservoirs: Opportunity For Enhanced Oil Recovery
Table 11 Enhanced Oil Recovery Market Size, By Technology,2012-2019 (Million Barrels)
Table 12 Enhanced Oil Recovery Market Size, By Technology, 2012-2019 ($Million)
Table 13 Thermal Enhanced Recovery Market Size, By Region,2012-2019 (Million Barrels)
Table 14 Thermal Enhanced Recovery Market Size, By Region,2012-2019 ( $Million)
Table 15 Thermal Enhanced Recovery Market Size, By Application, 2012-2019 (Million Barrels)
Table 16 Thermal Enhanced Oil Recovery Market Sze, By Application,2012-2019( $Million)
Table 17 North America: Thermal Enhanced Oil Recovery Market, By Application, 2012-2019 (Million Barrels)
Table 18 South America: Thermal-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)
Table 19 Europe: Thermal-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)
Table 20 Middle East: Thermal-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)
Table 21 Africa: Thermal-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>22</td>
<td>Row: Thermal-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>23</td>
<td>Gas-Enhanced Oil Recovery Market Size, By Region, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>24</td>
<td>Gas-Enhanced Oil Recovery Market Size, By Region, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>25</td>
<td>Gas-Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>26</td>
<td>Gas-Enhanced Oil Recovery Market Size, By Application, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>27</td>
<td>North America: Gas-Enhanced Oil Recovery Market, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>28</td>
<td>South America: Gas-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>29</td>
<td>Europe: Gas-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>30</td>
<td>Middle East: Gas-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>31</td>
<td>Africa: Gas-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>32</td>
<td>Row: Gas-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>33</td>
<td>Chemical-Enhanced Oil Recovery Market Size, By Region, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>34</td>
<td>Chemical-Enhanced Oil Recovery Market Size, By Region, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>35</td>
<td>Chemical-Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>36</td>
<td>Chemical-Enhanced Oil Recovery Market Size, By Application, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>37</td>
<td>North America: Chemical-Enhanced Oil Recovery Market, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>38</td>
<td>South America: Chemical-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>39</td>
<td>Europe: Chemical-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>40</td>
<td>Middle East: Chemical-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>41</td>
<td>Africa: Chemical-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>42</td>
<td>Row: Chemical-Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>43</td>
<td>Others Enhanced Oil Recovery Market Size, By Region, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>44</td>
<td>Others Enhanced Oil Recovery Market Size, By Region, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>45</td>
<td>Others Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>46</td>
<td>Others Enhanced Oil Recovery Market Size, By Application, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>47</td>
<td>North America: Others Enhanced Oil Recovery Market, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>48</td>
<td>South America: Others Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>49</td>
<td>Europe: Others Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>50</td>
<td>Middle East: Others Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>51</td>
<td>Africa: Others Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>52</td>
<td>Row: Others Enhanced Oil Recovery, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>53</td>
<td>Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>54</td>
<td>Enhanced Oil Recovery Market Size, By Application, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>55</td>
<td>Onshore Enhanced Oil Recovery Market Size, By Type, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>56</td>
<td>Onshore Enhanced Oil Recovery Market Size, By Type, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>57</td>
<td>Offshore Enhanced Oil Recovery Market Size, By Region, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>58</td>
<td>Offshore Enhanced Oil Recovery Market Size, By Region, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>59</td>
<td>Offshore Enhanced Oil Recovery Market Size, By Type, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>60</td>
<td>Offshore Enhanced Oil Recovery Market Size, By Type, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>61</td>
<td>Enhanced Oil Recovery Market Size, By Region, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>62</td>
<td>Enhanced Oil Recovery Market Size, By Region, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>63</td>
<td>North America: Enhanced Oil Recovery Market Size, By Type, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>64</td>
<td>North America: Enhanced Oil Recovery Market Size, By Type, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>65</td>
<td>North America: Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>68</td>
<td>South America: Enhanced Oil Recovery Market Size, By Type, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>69</td>
<td>South America: Enhanced Oil Recovery Market Size, By Type, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>70</td>
<td>South America: Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>71</td>
<td>South America: Enhanced Oil Recovery Market Size, By Country, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>72</td>
<td>South America: Enhanced Oil Recovery Market Size, By Country, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>73</td>
<td>Europe: Enhanced Oil Recovery Market Size, By Type, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>74</td>
<td>Europe: Enhanced Oil Recovery Market Size, By Type, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>75</td>
<td>Europe: Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>76</td>
<td>Europe: Enhanced Oil Recovery Market Size, By Country, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>77</td>
<td>Europe: Enhanced Oil Recovery Market Size, By Country, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>78</td>
<td>Middle East: Enhanced Oil Recovery Market Size, By Type, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>79</td>
<td>Middle East: Enhanced Oil Recovery Market Size, By Type, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>80</td>
<td>Middle East: Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>81</td>
<td>Middle East: Enhanced Oil Recovery Market Size, By Country, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>82</td>
<td>Middle East: Enhanced Oil Recovery Market Size, By Country, 2012-2019 ($Million)</td>
</tr>
<tr>
<td>83</td>
<td>Africa: Enhanced Oil Recovery Market Size, By Type, 2012-2019 (Million Barrels)</td>
</tr>
<tr>
<td>84</td>
<td>Africa: Enhanced Oil Recovery Market Size, By Type, 2012-2019 ($Million)</td>
</tr>
</tbody>
</table>
Table 85 Africa: Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)
Table 86 Africa: Enhanced Oil Recovery Market Size, By Country, 2012-2019 (Million Barrels)
Table 87 Africa: Enhanced Oil Recovery Market Size, By Country, 2012-2019 ($Million)
Table 88 Row: Enhanced Oil Recovery Market Size, By Type, 2012-2019 (Million Barrels)
Table 89 Row: Enhanced Oil Recovery Market Size, By Type, 2012-2019 ($Million)
Table 90 Row: Enhanced Oil Recovery Market Size, By Application, 2012-2019 (Million Barrels)
Table 91 Row: Enhanced Oil Recovery Market Size, By Country, 2012-2019 (Million Barrels)
Table 92 Row: Enhanced Oil Recovery Market Size, By Country, 2012-2019 ($Million)
Table 93 Agreements, Contracts, Joint Ventures & Partnerships, 2010-2014
Table 94 Mergers & Acquisitions, 2010-2014
Table 95 New Product & Technology Launches, 2010-2014
Table 96 Expansions, 2010-2014

List of Figures

Figure 1 Enhanced Oil Recovery Market: Research Methodology
Figure 2 Change In Crude Oil Consumption, By Region, 2009 - 2013
Figure 3 Change In Crude Oil Production, By Regions, 2009 - 2013
Figure 4 Market Size Estimation Methodology: Bottom-Up Approach
Figure 5 Market Size Estimation Methodology: Top-Down Approach
Figure 6 Market Breakdown & Data Triangulation
Figure 7 Break Down of Primary Interviews: By Company Type, Designation, & Region
Figure 8 Sudden Decline In Brent Crude Oil Prices Since Mid 2014
Figure 9 Enhanced Oil Recovery Market Segmentation
Figure 10 Global Oil Production, 2012-2019,(Million Barrels Per Day)
Figure 11 Enhanced Oil Recovery Market Size, By Type (Million Barrels), 2014-2019
Figure 12 Enhanced Oil Recovery Market, By Type, ( $Million), 2012-2019
Figure 13 Enhanced Oil Recovery Market Share, By Region, 2014 (Million Barrels)
Figure 14 Enhanced Oil Recovery Market By Geography, 2014 ( $Million)
Figure 15 Enhanced Oil Recovery Market Share, By Region, 2014 Vs 2019,( $Million)
Figure 16 Enhanced Oil Recovery Market, By Application,2014-2019 (Million Barrels)
Figure 17 Enhanced Oil Recovery Market, By Application, 2012-2019 ( $Million)
Figure 18 Worldwide Enhanced Oil Recovery Market, 2014-2019(Million Barrels)
Figure 19 Chemical Eor To Grow At The Highest Rate Among All The Types of Eor
Figure 20 North America To Lead The Eor Market From 2014 To 2019
Figure 21 U.S. China, & Russia Are Estimated To Hold The Majority of Market Share In 2014
Figure 22 North America To Dominate All Types of Eor Market In 2014
Figure 23 U.S. And Canada To Account For Majority of The Total Value Market In Next Five Years
Figure 24 Oil Recovery Mechanism
Figure 25 Enhanced Oil Recovery Market Segmentation
Figure 26 Market Dynamics
Figure 27 Crude Oil Demand Share, By Region, 2009 And 2013
Figure 28 Crude Oil Supply Share, By Region, 2009 - 2013
Figure 29 Growth of Proved Oil Reserves, By Region, 2009 - 2013 ('000 Million Bbls)
Figure 30 Recoverable Heavy Oil, 2013
Figure 31 Enhanced Oil Recovery Market: Supply Chain
Figure 32 Porter's Five Forces Analysis : Eor Market
Figure 33 Thermal- Eor Technology To Dominate The Market From 2014-2019
Figure 34 Thermal-Enhanced Oil Recovery Market In Row To Grow at The Fastest Rate In The Next Five Years
Figure 35 Gas-Enhanced Oil Recovery Technology Market In Europe To Grow at The Fastest Rate Between 2014 And 2019
Figure 36 Onshore Application For Chemical Eor is Driving Growth (Million Barrels)
Figure 37 North America, Europe, And Middle East Are Prominent Markets For The “Others” Eor Technology Market
Figure 38 Onshore Enhanced Oil Recovery Market To Show Faster Growth
Figure 39 Chemical Eor Method For Onshore Application is The Fastest Growing Market
Figure 40 European Offshore Eor Market Growth Attributed To Increasing Number of Aging Wells
Figure 41 Row is The Fastest Growing Market
Figure 42 Thermal Eor Holds The Largest Share In North America
Figure 43 Onshore Eor Application is The Fastest Growing Market In South America
Figure 44 Chemical Eor is The Fastest Growing Technology In The Middle East Market
Figure 45 Companies Have Adopted Agreements, Contracts, Joint Ventures, And Partnerships As The Key Growth Strategy Between 2010-2014
Figure 46 NALCO Company Grew at The Fastest Rate During 2011-2013
Figure 47 Enhanced Oil Recovery Market Development, By Key Players, 2013
Figure 48 Market Evaluation Framework - Agreements/Contracts/Joint Ventures/Partnerships is The Key To Dominate The Market
Figure 49 Battle For Market Share: Agreements, Contracts, Joint Ventures, And Partnerships Have Been The Key Strategy
Figure 50 Geographic Revenue Mix of Market Players
Figure 51 Basf SE: Business Overview
Figure 52 Basf SE: SWOT Analysis
Figure 53 Halliburton Corporation: Business Overview
Figure 54 Halliburton Corporation: SWOT Analysis
Figure 55 Royal Dutch Shell Plc: Business Overview
Figure 56 Royal Dutch Shell Plc: SWOT Analysis
Figure 57 Schlumberger Ltd.: Business Overview
Figure 58 Schlumberger Ltd.: SWOT Analysis
Figure 59 Chevron Phillips Chemical Corporation: Business Overview
Figure 60 FMC Technologies Inc.: Business Overview
Figure 61 NALCO Company: Business Overview
Figure 62 Praxair Technology, Inc.: Business Overview
Figure 63 Secure Energy Services Inc.: Business Overview


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