New York (Standard & Poor's) Feb. 6, 2015--Standard & Poor's Ratings Services raised its underlying rating for credit program on Brighton Area Schools, Mich.'s limited-tax general obligation (GO) debt to 'BBB+' from 'BBB'. The outlook is stable. "The upgrade is based on the district's continued enrollment growth, which improved its financial position at the end of fiscal 2014 and eliminated structural imbalances," said Standard & Poor's credit analyst Errol Arne. "Also, we expect that the district will achieve large operating surpluses in fiscal years 2015 and 2016, thus returning to positive reserve position." The district's limited-tax GO pledge secures the bonds. In our view, the district's financial position is improving due to the continued increases in enrollment over the past...

Companies mentioned in this report are:
- Brighton Area Schs

Action: Outlook: Stable
Action: Upgraded

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