Summary: Campbellsport, Wisconsin; General Obligation Feb 15

Description:  
Abstract
Standard & Poor's Ratings Services has assigned its 'A-' long-term rating to the village of Campbellsport, Wis.' series 2015A general obligation (GO) promissory notes. The outlook is stable. The village's unlimited-tax GO pledge secures the notes. It will use proceeds to refinance previously issued GO bonds and notes and to finance various street improvement projects and equipment. The rating reflects our assessment of the following credit characteristics, specifically the village's: Very weak economy, with projected per capita effective buying income (EBI) at 79% of the U.S. average; Weak management, having recently been delinquent on a debt service payment, but with standard financial management policies and practices; Very strong budget flexibility, with available general fund reserves in excess of 15% of...  

Companies mentioned in this report are:
- Campbellsport Vill  

Action: New Rating
Action: Outlook: Stable  

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.  

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.  

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