Summary: Case Western Reserve Univ, OH; Revenue - Higher Education, Private Coll/Univ - General Obligation Sep 97

Description: Abstract
The rating on Ohio Higher Education Facilities Commission's bonds, issued for Case Western Reserve University, reflects Case Western's considerable financial flexibility, coupled with a conservative debt profile. Other strengths include broad revenue diversity and growth in enrollment. Case Western Reserve University is in University Circle on Cleveland, Ohio's east side. The attractiveness of the campus is enhanced by its proximity to most of Cleveland's cultural institutions, which are also within University Circle. Over the past five years, the university's endowment and financial cushion has grown significantly. At fiscal year-end 1996, total endowment equaled about $1 billion, or $130,000 per full-time equivalent student, with total expendable resources of approximately $583 million. These gains reflect implementation of new FASB standards, investment gains...

Companies mentioned in this report are:
- Case Western Reserve Univ

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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