Summary: Carterville, Illinois; General Obligation Feb 15

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'A+' long-term rating to Carterville, Ill.'s series 2015 general obligation (GO) bonds. The outlook is stable. The city's unlimited-tax GO pledge secures the series 2015 bonds. Proceeds of the bonds will be used to finance water and sewer improvements and to current refund the city's series 2003 GO bonds for interest cost savings. The city intends to pay debt service with net revenues of the water and sewer system. The rating reflects our assessment of the following factors, specifically Carterville's: Weak economy, with market value per capita of $44,465 and projected per capita effective buying income (EBI) at 103.9% of the national level; Adequate management, with "standard" financial policies and practices; Very strong...

Companies mentioned in this report are:
- Carterville

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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