Global Downhole Drilling Tools Market 2015-2019

Description:

About Downhole Drilling Tools

Drilling is simply a process of making a holes in a surface for the extraction of oil and gas; these holes drilled for the extraction of oil is known as oil wells. Oil well is created by drilling a hole of 12 cm to 1 m in diameter with the help of a drill rig, which rotates the drill string with the other downhole drilling tools attached to it. The hole drilled is then cemented to maintain the well integrity and also isolates the formation fluids and high pressure zones from each other and the surface. Drilling downhole tools facilitate the drilling process and counter significant challenges associated with drilling such as extreme depth, high temperatures, and pressure differentials. Downhole drilling tools guide or steer the wells through small reservoir by changing the trajectory of the well. Currently, a variety of downhole drilling tools are available in the market, which can be used in BHA. Some downhole drilling tools are unique and specific to the particular drilling operation while others are generic in nature and can be used for multiple purposes. The commonly used downhole drilling tools are categorized in the following:

- Cementing tools
- Tubulars
- Drill bits
- Miscellaneous downhole tools
- Downhole motors
- Deflection tools
- Impact tools
- Coiled tubing drilling tools
- Fishing tools
- Drill stem testing tools

The analysts forecast the Global Downhole Drilling Tools market to grow at a CAGR of 10.20 percent over the period 2014-2019.

Covered in this Report

The report covers the present scenario and the growth prospects of the Global Downhole Drilling Tools market for the period 2015-2019. The report provides the segmentation of the market in terms of the following: type and geography.

The report, the Global Downhole Drilling Tools Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the Global Downhole Drilling Tools market landscape and its growth prospects in the coming years. The report includes a discussion of the key vendors operating in this market.

Key Vendors

- Halliburton
- National Oilwell Varco
- Schlumberger
- Weatherford

Other Prominent Vendors

- American Oilfield Tools
- Bilco Tools
- Logan Oil Tools
- Magnum Oil Tool International
- Oil Tools International Services
- Schoeller Bleckmann Oilfield Equipment
- Wenzel Downhole Tools

Market Drivers

- Increase in Global Oil and Gas Demand
- For a full, detailed list, view our report
Market Challenges
- Geopolitical Issues
- For a full, detailed list, view our report

Market Trends
- Technological Advancement
- For a full, detailed list, view our report

Key Questions Answered in this Report
- What will the market size be in 2019 and what will the growth rate be?
- What are the key Market Trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?
07.12 Global Downhole Drilling Tools Market by Fishing Tools
07.12.1 Market Size and Forecast
07.13 Global Downhole Drilling Tools Market by Drill Stem Testing Tools
07.13.1 Market Size and Forecast
08. Geographical Segmentation
08.1 Global Downhole Drilling Tools Market by Geographical Segmentation 2014
08.2 Global Downhole Drilling Tools Market by Geographical Segmentation 2019
08.3 Global Downhole Drilling Tools Market by Geographical Segmentation 2014-2019
08.4 Downhole Drilling Tools Market in the Americas
08.4.1 Market Size and Forecast
08.5 Downhole Drilling Tools Market in the EMEA Region
08.5.1 Market Size and Forecast
08.6 Downhole Drilling Tools Market in the APAC Region
08.6.1 Market Size and Forecast
09. Key Leading Countries
09.1 US
09.2 UK
09.3 China
10. Buying Criteria
11. Market Growth Drivers
12. Drivers and their Impact
13. Market Challenges
14. Impact of Drivers and Challenges
15. Market Trends
16. Trends and their Impact
17. Vendor Landscape
17.1 Competitive Scenario
17.1.1 Key News
17.1.2 Mergers and Acquisitions
17.2 Other Prominent Vendors
18. Key Vendor Analysis
18.1 Halliburton
18.1.1 Key Facts
18.1.2 Business Overview
18.1.3 Business Segmentation by Revenue
18.1.4 Geographical Segmentation by Revenue
18.1.5 Business Strategy
18.1.6 Key Information
18.1.7 SWOT Analysis
18.1.8 Strengths
18.1.9 Weaknesses
18.1.10 Opportunities
18.1.11 Threats
18.2 National Oilwell Varco
18.2.1 Key Facts
18.2.2 Business Overview
18.2.3 Business Segmentation by Revenue 2013
18.2.4 Business Segmentation by Revenue 2012 and 2013
18.2.5 Geographical Segmentation by Revenue 2013
18.2.6 Business Strategy
18.2.7 Recent Developments
18.2.8 SWOT Analysis
18.3 Schlumberger
18.3.1 Key Facts
18.3.2 Business Overview
18.3.3 Business Segmentation by Revenue
18.3.4 Geographical Segmentation by Revenue
18.3.5 Business Strategy
18.3.6 Key Information
18.3.7 SWOT Analysis
18.4 Weatherford International
18.4.1 Key Facts
18.4.2 Business Overview
18.4.3 Product Segmentation by Revenue
18.4.4 Geographical Segmentation by Revenue
18.4.5 Business Strategy
18.4.6 Key Information
18.4.7 SWOT Analysis
18.4.8 Strengths
18.4.9 Weaknesses
18.4.10 Opportunities
18.4.11 Threats
19. Other Reports in this Series

List of Exhibits
Exhibit 1: Market Research Methodology
Exhibit 2: Representation of Cemented Wellbore
Exhibit 3: Wellbore Properties which are considered in designing a cement job
Exhibit 4: Applications of directional drilling
Exhibit 5: Key Components of Coiled Tubing Unit
Exhibit 6: Procedure for Drill Stem Test
Exhibit 7: Global Downhole Drilling Tools Market 2014-2019 (US $ billion)
Exhibit 8: Global Rotary Rig Count 2009-2014
Exhibit 9: Global Downhole Drilling Tools Market by Type 2014
Exhibit 10: Global Downhole Drilling Tools Market by Type 2019
Exhibit 11: Global Downhole Drilling Tools Market by Type 2014-2019
Exhibit 16: Global Downhole Drilling Tools Market by Downhole Motors 2014-2019 (US$ billion)
Exhibit 22: Global Downhole Drilling Tools Market by Geographical Segmentation 2014
Exhibit 23: Global Downhole Drilling Tools Market by Geographical Segmentation 2019
Exhibit 26: Downhole Drilling Tools Market in the EMEA Region 2014-2019 (US$ billion)
Exhibit 27: Downhole Drilling Tools Market in the APAC Region 2014-2019 (US$ billion)
Exhibit 28: Global Oil and Gas Consumption 2008-2012
Exhibit 29: Percentage of US Oil and Natural Gas from Tight Oil and Shale Gas 2005-2020
Exhibit 30: Business Segmentation of Halliburton by Revenue 2013
Exhibit 31: Business Segmentation of Halliburton by Revenue 2012 and 2013 (US$ billion)
Exhibit 32: Geographical Segmentation of Halliburton by Revenue 2013
Exhibit 33: National Oilwell Varco: Business Segmentation by Revenue 2013
Exhibit 34: National Oilwell Varco: Business Segmentation by Revenue 2012 and 2013 (US$ million)
Exhibit 35: National Oilwell Varco: Geographical Segmentation by Revenue 2013
Exhibit 36: Business Segmentation of Schlumberger by Revenue 2013
Exhibit 37: Business Segmentation of Schlumberger by Revenue 2012 and 2013 (US$ million)
Exhibit 38: Geographical Segmentation of Schlumberger by Revenue 2013
Exhibit 39: Product Segmentation of Weatherford International by Revenue 2013
Exhibit 40: Geographical Segmentation of Weatherford International by Revenue 2013

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