Summary: Carteret Borough Board of Education, New Jersey; Appropriations; General Obligation Feb 15

Description: 
Abstract
Standard & Poor's Ratings Services revised its outlook on Carteret Borough Board of Education, N.J.'s underlying and long-term ratings to negative from stable and assigned its 'A' long-term rating to the board's series 2015 refunding certificates of participation (COPs). At the same time, we affirmed our 'A+' issuer credit rating (ICR) and 'A' long-term rating on the district's appropriation-backed obligations The negative outlook reflects the district's negative fund balance, based on 2014 audited financial results, which record a liability for retroactive salary increases funded through health care savings in the subsequent fiscal year. We recognize the district's fund balance would be positive absent this liability, which is expected to be paid in 2015. However, there is implementation risk as to...

Companies mentioned in this report are:
- Carteret Boro Brd of Ed

Action: Affirmed
Action: New Rating
Action: Outlook: Negative

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

Ordering: 
Order Online - http://www.researchandmarkets.com/reports/3096850/

Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

<table>
<thead>
<tr>
<th>Product Name:</th>
<th>Summary: Carteret Borough Board of Education, New Jersey; Appropriations; General Obligation Feb 15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Web Address:</td>
<td><a href="http://www.researchandmarkets.com/reports/3096850/">http://www.researchandmarkets.com/reports/3096850/</a></td>
</tr>
<tr>
<td>Office Code:</td>
<td>SCDKV6RC</td>
</tr>
</tbody>
</table>

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic:</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: [ ] Mr  [ ] Mrs  [ ] Dr  [ ] Miss  [ ] Ms  [ ] Prof

First Name:_________________________________________ Last Name:_________________________________________

Email Address: *_________________________________________

Job Title:_________________________________________

Organisation:_________________________________________

Address:_________________________________________

City:_________________________________________

Postal / Zip Code:_________________________________________

Country:_________________________________________

Phone Number:_________________________________________

Fax Number:_________________________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: __________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World