Summary: Cameron County, Texas; General Obligation; General Obligation Equivalent Security Feb 15

Description: Abstract
Standard & Poor's Ratings Services revised its outlook to positive from stable and affirmed its 'A+' underlying rating (SPUR) on Cameron County, Texas' general obligation (GO) debt outstanding. The outlook revision reflects our view that the county's economic score could improve within the two-year outlook time frame, improving the economy score to weak from very weak. At the same time, Standard & Poor's assigned its 'A+' long-term rating, with a positive outlook, to the county's series 2015 limited-tax refunding bonds. The ratings reflect our view of the county's: Very weak economy, with a high county unemployment rate exceeding 10%, but access to a broad and diverse metropolitan statistical area (MSA); Adequate management, with "standard" financial policies and practices; Very strong...

Companies mentioned in this report are:
- Cameron Cnty

Action: Affirmed
Action: New Rating
Action: Outlook: Positive

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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