Summary: Canton Town, Massachusetts; General Obligation Feb 15

Description:

Abstract
Standard & Poor's Ratings Services assigned its 'AAA' rating and stable outlook to Canton Town, Mass.' series 2015 general obligation (GO) bonds and affirmed its 'AAA' rating, with a stable outlook, on Canton's existing GO debt. The rating reflects our opinion of the following factors for Canton, specifically its: Very strong economy, featuring extremely strong property wealth and access to the broad and diverse Boston metropolitan statistical area (MSA); Strong budgetary flexibility with fiscal 2014 audited available reserves at 12.4% of general fund expenditures; Strong budgetary performance and stable revenue profile; Very strong liquidity, providing very strong cash to cover debt service and expenditures; Strong management conditions led by "good" financial management policies under our Financial Management Assessment (FMA) methodology;...

Companies mentioned in this report are:
- Canton Twn

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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