ACIS CLO 2015-6 Ltd./ACIS CLO 2015-6 LLC $518.50 Million Notes Assigned Preliminary Ratings Mar 15

Description:

Abstract

OVERVIEW ACIS CLO 2015-6 Ltd./ACIS CLO 2015-6 LLC's issuance is a CLO transaction backed by a revolving pool consisting primarily of broadly syndicated senior secured loans. We assigned our preliminary ratings to the class A-1, A-2, B-1, B-2, C, D, and E notes. The preliminary ratings reflect our view of the transaction's credit enhancement, diversified collateral portfolio, and legal structure, among other factors. NEW YORK (Standard & Poor's) March 3, 2015--Standard & Poor's Ratings Services today assigned its preliminary ratings to ACIS CLO 2015-6 Ltd./ACIS CLO 2015-6 LLC's $518.50 million fixed- and floating-rate notes (see list). The note issuance is a collateralized loan obligation transaction backed by a revolving pool consisting primarily of broadly syndicated senior secured loans. The preliminary...

Companies mentioned in this report are:
- ACIS CLO 2015-6 Ltd.

Action: Preliminary Rating

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