Precious Metals Mining in Papua New Guinea to 2020 - a Focus on the Gold Industry

Description: The 'Precious Metals Mining in Papua New Guinea to 2020 - a Focus on the Gold Industry' report comprehensively covers Papua New Guinea's reserves of gold (precious metal), reserves by country, the historic and forecast data on gold production and prices, and historic and forecast gold production by selected mines.

The report also includes factors affecting demand for gold, profiles of major precious metals (gold) producing companies and information on the active, exploration and development gold projects.

The Fiscal Regime section provides information about the country's regulatory authority, laws, licenses and other fiscal regime information such as taxes, rates and other charges applicable to the mining of the commodity in the country.

It is an essential tool for companies active in Papua New Guinea's mining and for new competitors considering entering the industry.

Summary:

Papua New Guinea has a range of resources including gold, silver, copper, nickel and cobalt and the country's mining industry is vitally important to its economy, contributing 15% to total gross domestic product (GDP) in 2015.

Papua New Guinea had the world's 12th-largest gold metal reserves, at 1,200 tonnes (t), or 2.1% of the global total at the end of 2015, with reserves in the New Ireland and Western provinces.

Scope:

The report contains an overview of the Papua New Guinea's precious metal (gold) mining industry together with the key factors affecting the industry and demand for the commodity.

It also provides information about Papua New Guinea's precious metal (gold) reserves, historic and forecast data on gold production, the competitive landscape and active, exploration and development precious metal projects (gold).

Reasons To Buy:

Gain an understanding of the gold (precious metal) mining industry in Papua New Guinea, gold reserves, historic and forecast data on precious metal (gold) production, gold prices, demand drivers, active, exploration and development precious metals (gold) projects, the competitive landscape and the country's fiscal regime.

Key Highlights:

- Gold mine (or metal content in the ore) production was estimated at 1.6 million ounces in 2015, down by 11.4% compared to 2014 due to a fall in production at the OK Tedi mine and the Lihir project.

- Small-scale gold mining plays a major role in the country's gold mine production.

- Small-scale miners produced 119,000 ounces of gold in 2015, and generated export revenue of US$124.9 million in the same year.

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