Summary: Hays County, Texas; General Obligation Mar 15

Description: Abstract
Standard & Poor's Ratings Services revised the outlook on its 'AA' rating on Hays County, Texas' general obligation (GO) debt to stable from positive. The outlook revision reflects our opinion of the slower-than-expected improvement to the county's debt and liability profile and economic indicators. At the same time, Standard & Poor's assigned its 'AA' rating and stable outlook to the county's series 2015 limited-tax GO refunding bonds and series 2015 pass-through toll revenue and unlimited-tax GO bonds. Standard & Poor's also affirmed its 'AA' rating on the county's existing GO debt. The county's levy of a direct and continuing ad valorem tax, levied on all taxable property within the county, secures the series 2015 GO refunding bonds. Officials intend to...

Companies mentioned in this report are:
- Hays Cnty

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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