Summary: Hawkins County, Tennessee; General Obligation Mar 15

Description:
Standard & Poor's Ratings Services affirmed its 'A' underlying rating (SPUR) on Hawkins County, Tenn.'s outstanding general obligation (GO) warrants. The outlook is stable. The county's full-faith-and-credit and unlimited ad valorem property tax pledges secures the debt. The rating reflects the following characteristics of the county: Hawkins County's economy is weak, with per capita market value at roughly $65,931 and projected per capita effective buying income at 78.6% of the national average. Following a recent update related to our view of the nation's metropolitan statistical areas (MSA; see the article, "The Broad And Diverse Economy Adjustment", published Nov. 17, 2014, on RatingsDirect), we no longer consider Hawkins County's economy to be broad and diverse. As referenced in the article, the...

Companies mentioned in this report are:
- Hawkins Cnty

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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