The Relationship between Entrepreneurship and Economic Development

Description: The Relationship between Entrepreneurship and Economic Development summarizes and updates the empirical evidence and presents the main lines of reasoning behind the relationship between economic development and entrepreneurship. It is essential reading for policy makers because it provides them with a benchmark how to evaluate their country’s specific entrepreneurship - economic development ratio as well as with an understanding what the developments are and how to influence them. The Relationship between Entrepreneurship and Economic Development focuses on the occupational notion of entrepreneurship. It reviews the long historical decline in the rate of independent entrepreneurship, investigates the evidence supporting the revival of independent entrepreneurship, interprets the various findings including to what extent the shift from the so-called 'managed' to the 'entrepreneurial' economy is a labor market phenomenon and to what extent these new push and pull factors in the labor market share the stage with a changing relationship between entrepreneurship and innovation.

Contents:

1. Introduction.
2. The long decline in the rate of independent entrepreneurship.
3. A revival of independent entrepreneurship.
5. Conclusions and policy implications.
Appendix: specification of the Carree et al. model.
References

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