Banco Santander-Chile S.A. Mar 15

Description:

Abstract
Sound market position with stable market shares; Strong business stability as a result of its nationwide footprint and ample customer base; and High systemic importance within the Chilean financial system. Stiff competition and margins pressures in the Chilean financial system; and Soft investor confidence driven by regulatory changes could hamper business opportunities. The stable outlook on Banco Santander-Chile S.A. (BSCh) incorporates our view that it will remain an institution of high systemic importance. The outlook also reflects our expectation that the bank will keep adequate risk-adjusted capital (RAC) ratios, stable market shares in the various business lines in which it operates, and credit losses below 1.5% for the next two years. A downgrade is possible if the government support drops...

Companies mentioned in this report are:
- Banco Santander-Chile S.A.
- Banco Santander Puerto Rico
- Banco Santander S.A.
- Santander UK PLC
- Santander Holdings U.S.A Inc.
- Santander Bank, N.A.
- Abbey National Capital Trust I
- Sovereign Real Estate Investment Trust
- Santander BanCorp.
- Banco Santander (Brasil) S.A.
- Santander Consumer Finance S.A.
- Banco Santander Totta S.A.
- Santander Asset Management Investment Holdings Ltd

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