China Automotive Bearings Market Forecast and Opportunities, 2020

Description: According to "China Automotive Bearings Market Forecast & Opportunities, 2020", the market for automotive bearings in China is forecast to register a CAGR of over 16% until 2020. Rise in automobile sales, expansion of existing automobile fleet and continuously growing replacement market demand are the major factors driving growth in the market. Segment wise, passenger car automotive bearings segment is anticipated to continue its dominance in the overall automotive bearings market through the forecast period. In 2014, OEM bearing segment accounted for the lion's share in China automobile bearings market. The OEM bearing market is anticipated to maintain its dominance throughout the forecast period.

China has evolved as one of the leading economies in the world in terms of GDP growth. The country has grown manifold and has emerged as the manufacturing hub across the globe. With a population of over 1.35 billion, China witnessed multi axial development within various industries for the past few years. The automotive industry, in particular, has grown at a brisk pace owing to diverse factors such as increasing disposable income, rising standard of living and automobile export demand. This, in turn, has led to the development of automobile bearings market in China. China's vehicle fleet size grew at a rapid pace during last few years, which has further driven automobile bearing demand in the country. Ongoing development in both urban as well as rural pockets and significant improvement in road infrastructure have been driving the expansion of automobile as well as automotive bearings market. However, rising proliferation of counterfeit bearings are constantly posing a threat to the industry's growth. "China Automotive Bearings Market Forecast & Opportunities, 2020" discusses the following aspects related to automotive bearings market in China:

- China Automotive Bearings Market Size, Share & Forecast
- Segmental Analysis – Two-wheeler Bearings (Internal Combustion Engine and Electric), Passenger car bearings, Commercial vehicle bearings, OTR bearings and Three-wheeler bearings
- Policy & Regulatory Landscape
- Changing Market Trends & Emerging Opportunities
- Competitive Landscape & Strategic Recommendations

Why You Should Buy This Report?

- To gain an in-depth understanding of automotive bearings market in China
- To identify on-going market trends and anticipated growth over the next five years
- To help industry consultants, automotive bearing companies and other stakeholders align their market-centric strategies
- To obtain research based business decision and add weight to presentations and marketing material
- To gain competitive knowledge of leading market players
- To avail 10% customization in the report without any extra charges and get the research data or trends added in the report as per the buyer's specific needs

Report Methodology

The information contained in this report is based on both primary and secondary sources. Primary research included interviews with automotive bearings manufacturers, bearing retailers and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

Contents:

1. Research Methodology
2. Analyst View
3. Automotive Bearings - An Overview
4. China Automotive Bearings Market Outlook
4.1. Market Size & Forecast
4.1.1. By Value
4.1.2. By Volume
4.2. Market Share & Forecast
4.2.1. By Vehicle Type
4.2.2. By Region
4.2.3. China Automotive Bearings Companies

5.1. Market Size & Forecast
5.1.1. By Value
5.1.2. By Volume
5.2. Market Share & Forecast
5.2.1. OEM vs. Replacement
5.2.2. By Vehicle Type (ICE Two-wheeler, Electric Scooter and Electric Motorcycle)

6. China Passenger Car Bearings Market Outlook
6.1. Market Size & Forecast
6.1.1. By Value
6.1.2. By Volume
6.2. Market Share & Forecast
6.2.1. OEM vs. Replacement
6.2.2. By Vehicle Type (Small, mini, midsize and large)

7. China Commercial Vehicle Bearings Market Outlook
7.1. Market Size & Forecast
7.1.1. By Value
7.1.2. By Volume
7.2. Market Share & Forecast
7.2.1. OEM vs. Replacement
7.2.2. By Vehicle Type (Truck, LCV and Bus)

8. China Three Wheeler Bearings Market Outlook
8.1. Market Size & Forecast
8.1.1. By Value
8.1.2. By Volume
8.2. Market Share & Forecast
8.2.1. OEM vs. Replacement
8.2.2. By Vehicle Type (Passenger and Load Carrier)

9. China OTR Bearings Market Outlook
9.1. Market Size & Forecast
9.1.1. By Value
9.1.2. By Volume
9.2. Market Share & Forecast
9.2.1. OEM vs. Replacement
9.2.2. By Vehicle Type (Tractor, Diesel, Industrial, Electric Industrial Vehicle)

10.1. Market Size & Forecast
10.1.1. By Value
10.1.2. By Volume
10.2. Market Share & Forecast
10.2.1. OEM vs. Replacement

11. China Automotive Bearings Market Value Chain Analysis

12. Raw Material Analysis

13. Import & Export Analysis

14. Market Dynamics
14.1. Drivers
14.2. Challenges
15. Policy & Regulatory Landscape

16. Market Trends & Development
16.1. Transition from Quantity to Quality
16.2. Counterfeit Bearing Products
16.3. China to Continue Dominance in APAC Bearings Market
16.4. Foreign Player Establishing New Plants in China

17. China Economic Profile

18. Competitive Landscape
18.1. SKF (China) Ltd.
18.2. Schaeffler (China) Co. Ltd
18.3. Wafangdian Bearing Group Co. Ltd. (ZWZ)
18.4. Luoyang LYC Bearing Co. Ltd.
18.5. Xiangyang Automobile Bearing Company Ltd
18.6. Fujian Longxi Bearing (Group) Corp. Ltd
18.7. Changzhou NRB Corporation
18.8. Daido Precision Metal (Suzhou) Co. Ltd. (DPMS)
18.9. Taiho Kogyo Corporation of Yantai
18.10. Timken Wuxi Bearing Company Limited

19. Strategic Recommendations

List of Figures

Figure 1: China Automotive Bearings Market Size, By Value, 2010 – 2014 (USD Million)
Figure 2: China Automotive Bearings Market Size, By Value, 2015E – 2020F (USD Million)
Figure 3: China Automotive Bearings Market Size, By Volume, 2010 – 2014 (Million Units)
Figure 4: China Automotive Bearings Market Size, By Volume, 2015E – 2020F (Million Units)
Figure 5: China Automotive Bearings Market Share, By Vehicle Type, By Volume (2014)
Figure 6: China Automotive Bearings Market Share, By Vehicle Type, By Volume (2020F)
Figure 7: China Bearings Market Share, By Region, By Volume, 2014 & 2020F
Figure 8: China ICE Two Wheeler Bearings Market Size, By Value, 2010 – 2014 (USD Million)
Figure 9: China ICE Two-Wheeler Bearings Market Size, By Value, 2015E – 2020F (USD Million)
Figure 10: China Two-Wheeler Bearings Market Size, By Volume, 2010 – 2014 (Million Units)
Figure 11: China Two-Wheeler Bearings Market Size, By Volume, 2015E – 2020F (Million Units)
Figure 12: China Two-Wheeler Bearings Market Size, OEM vs Replacement, By Volume, 2010-2014 (Million Units)
Figure 13: China Two-Wheeler Bearings Market Share, By Demand Type, By Volume, 2014
Figure 14: China Two-Wheeler Bearings Market Size, OEM vs Replacement, By Volume, 2015E-2020F (Million Units)
Figure 15: China Two-Wheeler Bearings Market Share, By Demand Type, By Volume, 2020F
Figure 16: China Two-Wheeler Bearing Market Share, By Vehicle Type, By Volume, 2014
Figure 17: China Two-Wheeler Bearing Market Share, By Vehicle Type, By Volume, 2020F
Figure 18: China Passenger Car Bearings Market Size, By Value, 2010 – 2014 (USD Million)
Figure 19: China Passenger Car Bearings Market Size, By Value, 2015E – 2020F (USD Million)
Figure 20: China Passenger Car Bearings Market Size, By Volume, 2010 – 2014 (Million Units)
Figure 21: China Passenger Car Bearings Market Size, By Volume, 2015E – 2020F (Million Units)
Figure 22: China Passenger Car Bearings Market Size, OEM vs Replacement, By Volume, 2010-2014 (Million Units)
Figure 23: China Passenger Car Bearings Market Share, By Demand Type, By Volume (2014)
Figure 24: China Passenger Car Bearings Market Size, OEM vs Replacement, By Volume, 2015E-2020F (Million Units)
Figure 25: China Passenger Car Bearings Market Share, By Demand Type, By Volume (2020)
Figure 26: China Passenger Car Bearings Market Share, By Vehicle Type, By Volume, 2014
Figure 27: China Passenger Car Bearings Market Share, By Vehicle Type, By Volume, 2020F
Figure 28: China Commercial Vehicle Bearings Market Size, By Value, 2010 – 2014 (USD Million)
Figure 29: China Commercial Vehicle Bearings Market Size, By Value, 2015E – 2020F (USD Billion)
Figure 30: China Commercial Vehicle Bearings Market Size, By Volume, 2010 – 2014 (Million Units)
Figure 31: China Commercial Vehicle Bearings Market Size, By Volume, 2015E – 2020F (Million Units)
Figure 32: China Commercial Vehicle Bearings Market Size, OEM vs Replacement, By Volume, 2010-14
Figure 33: China Commercial Vehicle Bearings Market Share, By Demand Type, By Volume (2014)
Figure 34: China Commercial Vehicle Bearings Market Size, OEM vs Replacement, By Volume, 2015E-2020F (Million Units)
Figure 35: China Commercial Vehicle Bearings Market Share, By Demand Type, By Volume (2020)
Figure 36: China Commercial Vehicle Bearings Market Share, By Vehicle Type, By Volume, 2014
Figure 37: China Commercial Vehicle Bearings Market Share, By Vehicle Type, By Volume, 2020F
Figure 38: China Three-Wheeler Bearings Market Size, By Value, 2010 – 2014 (USD Million)
Figure 39: China Three-Wheeler Bearings Market Size, By Value, 2015E – 2020F (USD Million)
Figure 40: China Three-Wheeler Bearings Market Size, By Volume, 2010 – 2014 (Million Units)
Figure 41: China Three-Wheeler Bearings Market Size, By Volume, 2015E – 2020F (Million Units)
Figure 42: China Three-Wheeler Bearings Market Size, OEM vs Replacement, By Volume, 2010-2014 (Million Units)
Figure 43: China Three-Wheeler Bearings Market Share, By Demand Type, By Volume (2014)
Figure 44: China Three-Wheeler Bearings Market Size, OEM vs Replacement, By Volume, 2015E-2020F (Million Units)
Figure 45: China Three-Wheeler Bearings Market Share, By Demand Type, By Volume (2020)
Figure 46: China Three-Wheeler Bearings Market Share, By Vehicle Type, By Volume (2014)
Figure 47: China Three-Wheeler Bearings Market Share, By Vehicle Type, By Volume (2020)
Figure 48: China OTR Bearings Market Size, By Value, 2010 – 2014 (USD Million)
Figure 49: China OTR Bearings Market Size, By Value, 2015E – 2020F (USD Million)
Figure 50: China OTR Bearings Market Size, By Volume, 2010 – 2014 (Million Units)
Figure 51: China OTR Bearings Market Size, By Volume, 2015E – 2020F (Million Units)
Figure 52: China OTR Bearings Market Size, OEM vs Replacement, By Volume, 2010-2014 (Million Units)
Figure 53: China OTR Bearings Market Share, By Demand Type, By Volume (2014)
Figure 54: China OTR Bearings Market Size, OEM vs Replacement, By Volume, 2015E-2020F (Million Units)
Figure 55: China OTR Bearings Market Share, By Demand Type, By Volume (2020)
Figure 56: China OTR Bearings Market Share, By Vehicle Type, By Volume, 2014
Figure 57: China OTR Bearings Market Share, By Vehicle Type, By Volume, 2020F
Figure 58: China Electric Two-Wheeler Bearings Market Size, By Value, 2010 – 2014 (USD Million)
Figure 59: China Electric Two-Wheeler Bearings Market Size, By Value, 2015E–2020F (USD Million)
Figure 60: China Electric Two-Wheeler Bearings Market Size, By Volume, 2010-2014 (Million Units)
Figure 61: China Electric Two-Wheeler Bearings Market Size, By Volume, 2015E–2020F (Million Units)
Figure 62: China Electric Two-Wheeler Bearings Market Size, OEM vs Replacement, By Volume, 2010-2014 (Million Units)
Figure 63: China Electric Two-Wheeler Bearings Market Share, By Demand Type, By Volume (2014)
Figure 64: China Electric Two-Wheeler Bearings Market Size, OEM vs Replacement, By Volume, 2015E–2020F (Million Units)
Figure 65: China Electric Two-Wheeler Bearings Market Share, By Demand Type, By Volume (2020F)
Figure 66: China Passenger Car Sales, By Volume, 2010-2014 (Million Units)

List of Tables

Table 1: China Automotive Bearings Prices in Replacement Market, 2010 – 2014 (USD)
Table 2: China Automotive Bearings Prices in Replacement Market, 2015E – 2020F (USD)
Table 3: China Two-Wheeler Bearing ASP, Replacement Category, 2015E & 2020F (USD)
Table 4: Prominent Two Wheeler Bearings in China
Table 5: China Two-Wheeler Market Size, By Volume, 2010-2014 (Million Units)
Table 6: China Passenger Car Bearings ASP, Replacement Category, 2015E & 2020F (USD)
Table 7: Prominent Passenger Cars Bearings in China
Table 8: China Passenger Car Bearings Market Size, By Volume (Million Units)
Table 9: China Commercial Vehicle Bearings ASP, Replacement Category, 2015E & 2020F (USD)
Table 10: Prominent Commercial Vehicle Bearings in China
Table 11: China Commercial Vehicle Bearings Market Size, By Volume (Million Units)
Table 12: China Three-Wheeler Bearings ASP, Replacement Category, 2015E & 2020F (USD)
Table 13: Prominent Three Wheeler Bearings in China
Table 14: China OTR Bearings ASP, Replacement Category, 2015 & 2020F (USD)
Table 15: China Electric Two-Wheeler Bearings ASP, Replacement Category, 2015E & 2020F (USD)
Table 16: China Ball Bearings Imports, By Volume, By Country, 2012-13 (Million Units)
Table 17: China Tapered Roller Bearings Import, By Volume, By Country, 2012-13 (Million Units)
Table 18: China Spherical Roller Bearings Imports, By Volume, By Country, 2012-13 (Thousand Units)
Table 19: China Needle Roller Bearings Imports, By Volume, By Country, 2012-13 (Million Units)
Table 20: China Other Cylindrical Roller Bearings Imports, By Volume, By Country, 2012-13 (Million Units)
Table 21: China Other Bearings (including Combined Ball or Roller Bearings) Imports, By Volume, By Country, 2012-13 (Million Units)
Table 22: China Ball Bearings Exports, By Volume, By Country 2012-13 (Million Units)
Table 23: China Tapered Roller Bearings Exports, By Volume, By Country, 2012-13 (Million Units)
Table 24: China Spherical Roller Bearings Exports, By Volume, By Country, 2012-13 (Thousand Units)
Table 25: China Needle Roller Bearings Exports, By Volume, By Country, 2012-13 (Million Units)
Table 26: China Other Cylindrical Roller Bearings Exports, By Volume, By Country 2012-13 (Million Units)
Table 27: China Other Bearings (including Combined Ball or Roller Bearings) Exports, By Volume, By Country, 2012-13 (Million Units)

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