Summary: Campbell Union School District, California; General Obligation Mar 15

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA' rating to Campbell Union School District, Calif.'s 2010 series E (2015) general obligation (GO) bonds and series 2015 GO refunding bonds. At the same time, Standard & Poor's affirmed its 'AA' long-term rating and underlying rating (SPUR) on the district's GO bonds outstanding. The outlook on all ratings is stable. The ratings reflect our view of the district's: Strong local economy in Santa Clara County that remains well connected to Silicon Valley, as demonstrated by strong income indicators, and Operating revenues that benefit from the district's ability to realize revenues from its tax base above what it would otherwise receive under the state funding formula and from grants related to charter schools....

Companies mentioned in this report are:
- Campbell Un Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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