Summary: Cameron School District, Wisconsin; General Obligation Apr 15

Description:
Abstract

Standard & Poor's Ratings Services assigned its 'A+' long-term rating to Cameron School District, Wis.' general obligation (GO) promissory notes dated May 11, 2015. At the same time, we affirmed our 'A+' long-term rating on the district's GO debt outstanding. The outlook is stable. The rating reflects our view of the district's: Stable local economy with strong market value per capita, Very strong available reserves with a history of positive operating results, and Good financial management practices and policies. In our view, the preceding credit strengths are partly offset by the district's adequate, yet below-average, per capita income indicators and moderately high-to-high overall net debt burden. The district's unlimited-tax full-faith-and-credit-GO pledge secures the notes. Officials intend to use note proceeds...

Companies mentioned in this report are:
- Cameron Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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