Aerospace Adhesives & Sealants Market by Resin Type, by End-user Industry, by User Type - Global Forecast to 2019

Description:
Aerospace Adhesives & Sealants Market by Resin Type (Epoxy & Others), by End-user Industry (Commercial, Military & General Aviation), by User Type (Original Equipment Manufacturer (OEM) & Maintenance, Repair & Overhaul (MRO)) - Global Forecast to 2019

The report covers the global aerospace adhesives market and further segments the market on the basis of resin type, user type, end-user industry, and region. The market data for these types is given with respect to volume (kilotons) and value ($million). The global market value of aerospace adhesives is estimated to be around $1,644.81 million in 2014 and is projected to grow at a CAGR of more than 5% between 2014 and 2019. The data mentioned in the report are based on the global demand for aerospace adhesives.

The total market for aerospace adhesives has been analyzed based on the Porter's five forces model. This gives an idea about the current proceedings in the industry at commercial level. The study provides the value chain analysis with respect to the technology providers, aerospace adhesive producers, aircraft manufacturers, and end-user industries. The value chain describes the key contributors to the aerospace adhesives market at different stages from product development to end use. It represents the top players which are contributing to the global aerospace adhesives industry.

The impact of different market factors, such as drivers, restraints, and opportunities is also illustrated in the report. This gives an idea about the key drivers such as government regulatory support, public awareness, application growth for aerospace adhesives in Asia-Pacific especially in China and India where there is robust growth in the air travelling activities followed by the commercial aerospace industry. The economic slowdown in Europe and U.S. also affected the economy of other developed countries and the price volatility of the adhesives in the past made the market more strained for the aerospace adhesive end-user industries.

The global aerospace adhesives market is also classified based on different end-user industries. The important end-user industries include commercial, military, and general aviation. The commercial end-user industry is expected to show moderate growth in the future due to the advancements in the trend of air travelling.

The key companies in this market are 3M (U.S.), Beacon Adhesives Inc. (U.S.), Cytec Industries Inc. (U.S.), Henkel AG & Company (Germany), Hexion Corporation (U.S.), Huntsman Corporation (U.S.), Master Bond (U.S.), PPG Industries Inc. (U.S.), Royal Adhesives & Sealants (U.S.), and United Resin Corporation (U.S.). These companies are consistently focusing on expanding their production capacity to achieve a competitive advantage and thereby serving the customers more effectively. New product launches were the most preferred strategies by the top players in 2013 that were driving the demand of aerospace adhesives. Their strategy to capture the untapped market in developing economies includes mergers and acquisitions, agreements, partnerships, collaborations, and joint ventures, and investments and expansions.

The Asia-Pacific region emerged to be the driving factor for this market, contributing for about 31.75% of the global demand in terms of market share in 2013. China is the leading country in the consumption of aerospace adhesives, due to the increased demand of the commercial aircrafts from the aerospace industry. The important emerging economies such as Brazil, India, Russia, and others are further lined up for a brighter future in this market.

The report also presents a competitive landscape covering different strategies and developments such as new product launches, mergers & acquisitions, investments and expansions, agreements, partnerships, joint ventures and collaborations undertaken by the leading aerospace adhesive companies in the past few years. Furthermore, different aerospace adhesives market participants are also profiled in the report.

Scope of the report
The report segments the global aerospace adhesives market as:
The global aerospace adhesives market has been covered in detail in this report. In order to provide an all-round picture, the current market demand and forecasts have also been included.
On the basis of resin type:
- Epoxy
- Others

On the basis of user type:
- OEM
- MRO

On the basis of end-user industry:
- Commercial
- Military
- General Aviation

On the basis of region:
- North America
- Western Europe
- Asia-Pacific
- RoW

The market is further analyzed for key countries in each of these regions.

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