Summary: Campbell Un Sch Dist, CA; Tax Secured, General Obligation May 04

Description:

Abstract
The 'A+' rating on Campbell Union School District, Calif.'s GO bonds reflects the district's: Access to the broader San Jose and San Francisco metropolitan area economies, High income and wealth indicators of the district's service area, and Adequate financial position. These strengths are offset by a recent declining trend in enrollment. The bonds are a general obligation of the district, secured by unlimited ad valorem taxes. Campbell Union School District covers a 14-square-mile area in Santa Clara County, approximately 45 miles northwest of downtown San Francisco, and serves portions of the cities of Campbell, San Jose, Santa Clara, Los Gatos, and several other communities. The district has been experiencing declining enrollment in recent years, with average daily attendance dropping to...

Companies mentioned in this report are:
- Campbell Un Sch Dist

Action: Affirmed
Action: New Rating

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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