Summary: Campbell Un Sch Dist, CA; General Obligation, School District Aug 96

Description:
Abstract
The 'A+' rating on Campbell Union School District, Calif.'s bonds reflects the following strengths: * A primarily residential district located within the growing Silicon Valley economy, * Good tax base growth with moderately-high per capita market values, and * Moderately-low debt ratios with manageable enrollment growth. These strengths are somewhat offset by declining general fund balances. The district is in the suburbs of Silicon Valley and serves portions of the cities of Campbell, San Jose, Santa Clara, and several other communities. While primarily residential in nature, the district's population of 87,000 is afforded diverse employment opportunities throughout the Silicon Valley, which has experienced strong growth over the past year. Leading employers in Santa Clara County include Hewlett Packard, Lockheed, Stanford...

Companies mentioned in this report are:
- Campbell Un Sch Dist

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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