Revenue Cycle Management (RCM) Market by Product, by Deployment, by Component – Global Forecast to 2019

Description:
Revenue Cycle Management (RCM) Market by Product (Integrated Revenue Cycle Management, Standalone Revenue Cycle Management), by Deployment (On Premise, Web Based, Cloud Based), by Component (Hardware, Software, Services) – Global Forecast to 2019

The global revenue cycle management system (RCM) market is estimated to grow at a CAGR of 6.9% from 2014 to 2019. North America holds the highest market share of 52.6% in 2014, followed by Europe. The global revenue cycle management system (RCM) market holds a high growth potential owing to a number of factors favoring this market. The consolidation of healthcare providers, initiative taken by governmental bodies for implementing RCM solutions, and decrease in reimbursements are significant factors driving this market. However, limited investments in healthcare IT, fragmented end-user market, and high costs, act as major market inhibitors.

In this report, the revenue cycle management system market is segmented on the basis of type, deployment, component, applications, end-user, and geography. With respect to type, the market is categorized into integrated RCM systems and standalone RCM systems. On the basis of deployment, the market is classified into on-premise, web-based, and cloud-based. The revenue cycle management system market by component comprises hardware, software, and services. Major applications of this market are biller’s dashboard, claims attachment rules, claims remittance updates, direct payer claims, EMR documentation for claims, eligibility transaction with payer, and medical necessity alert at registration among others. End-users of this market include academics, ambulatory care solutions, hospitals, medical and diagnostic laboratories, and office based physicians.

Geographically the market is sub-divided into four main regions, such as North America, Europe, Asia, and rest of the world.
The report has profiled leading players of this market, along with developments (new product launches and partnerships, agreements, collaborations, and joint ventures) done by the companies over the past few years, and strategies adopted by them to sustain and strengthen their position in the global revenue cycle management system (RCM) market. Quest Diagnostics (U.S.), Cerner Corporation (U.S.), McKesson Corporation (U.S.), Athenahealth, Inc. (U.S.), Allscripts Healthcare Solutions, Inc. (U.S.), eClinicalWorks, Inc. (U.S.), CareCloud Corporation (U.S.), The SSI Groups, Inc. (U.S.), GE Healthcare (U.K.), Epic Systems (U.S.), Siemens Healthcare (Germany), and Kareo, Inc. (U.S.) are some of the key players operating in this market.

Reasons to Buy the Report:
From an insight perspective, this research report has focused on various levels of analysis-industry analysis (industry trends, and PEST analysis), market share analysis of top players, supply chain analysis, and company profiles. The report also lays emphasis on competitive landscape, usage patterns, emerging and high-growth segments of the global revenue cycle management system (RCM) market, high-growth regions and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market. Firms purchasing the report could use any one or combination of the below mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market share.

The report provides insights on the following pointers:
- Product Analysis and Development: Detailed insights on upcoming technologies, research and development activities, and new product launches in the global revenue cycle management system (RCM) market.
- Market Development: Comprehensive information about emerging markets. The report analyzes the market for revenue cycle management system (RCM) across geographies, in addition to gaining insights on new distribution channels, new clientele base, and different pricing policies.
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments decisions in the revenue cycle management system (RCM) market. Detailed
description regarding the related and unrelated diversification pertaining to this market.
- Competitive Assessment: In-depth assessment of market shares and company share analysis of key players.
- Product/ Brand Perception Analysis: Comprehensive study of customers perception and behavior through our inbuilt social connect tool (digital marketing language), by checking the virality and tonality of blogs.

Contents:

1 Introduction
   1.1 Objectives Of The Study
   1.2 Market Segmentation & Coverage
   1.3 Stakeholders

2 Research Methodology
   2.1 Integrated Ecosystem Of Revenue Cycle Management Market
   2.2 Arriving At The Revenue Cycle Management Market Size
      2.2.1 Top-Down Approach
      2.2.2 Bottom-Up Approach
      2.2.3 Macroindicator-Based Approach
   2.3 Assumptions

3 Executive Summary

4 Market Overview
   4.1 Introduction
   4.2 Market Drivers And Inhibitors
   4.3 Key Market Dynamics

5 Global Revenue Cycle Management Systems Market, By Type
   5.1 Introduction
   5.2 Global Standalone Revenue Cycle Management Market, By Geography, 2013-2019 (USD MN)

6 Global Revenue Cycle Management Market Systems, By Component
   6.1 Introduction
   6.2 Global Revenue Cycle Management Systems Market In Services, By Geography, 2013-2019 (USD MN)
   6.3 Global Revenue Cycle Management Systems Market In Hardware, By Geography, 2013-2019 (USD MN)
   6.4 Sneak View: Global Revenue Cycle Management Systems Market, By Component

7 Global Revenue Cycle Management Systems Market, By Deployment
   7.1 Introduction
   7.2 Sneak View: Global Revenue Cycle Management Systems Market, By Deployment

8 Global Revenue Cycle Management Systems, By End-User
   8.1 Introduction
   8.2 Global Revenue Cycle Management Systems Market In Hospital, By Geography, 2013-2019 (USD MN)
   8.3 Global Revenue Cycle Management Systems Market In Physicians, By Geography, 2013-2019 (USD MN)
   8.4 Global Revenue Cycle Management Systems Market In Labs, By Geography, 2013-2019 (USD MN)
   8.5 Global Revenue Cycle Management Systems Market In Ambulatory Care Solutions, By Geography, 2013-2019 (USD MN)
   8.6 Sneak View: Global Revenue Cycle Management Systems Market, By End-Users

9 Global Revenue Cycle Management Systems, By Geography
   9.1 Introduction
   9.2 North America Revenue Cycle Management Systems Market
      9.2.1 North America Revenue Cycle Management Systems Market, By Type
      9.2.3 North America Revenue Cycle Management Systems Market, By Deployment, 2013-2019 (USD MN)
      9.2.4 North America Revenue Cycle Management Systems Market, By End-User, 2013-2019 (USD MN)
   9.3 Europe Revenue Cycle Management Systems Market
      9.3.1 Europe Revenue Cycle Management Systems Market, By Type
      9.3.2 Europe Revenue Cycle Management Systems Market, By Component
      9.3.3 Europe Revenue Cycle Management Systems Market, By Deployment
      9.3.4 Europe Revenue Cycle Management Systems Market, By End-User
   9.4 Asia Revenue Cycle Management Systems Market
9.4.1 Asia Revenue Cycle Management Systems Market, By Type
9.4.2 Asia Revenue Cycle Management Systems Market, By Component
9.4.3 Asia Revenue Cycle Management Systems Market, By Deployment
9.4.4 Asia Revenue Cycle Management Systems Market, By End-User
9.5 Rest Of World Revenue Cycle Management Systems Market
9.5.1 Rest Of World Revenue Cycle Management Systems Market, By Type
9.5.2 Rest Of World Revenue Cycle Management Systems Market, By Component
9.5.3 Rest Of World Revenue Cycle Management Systems Market, By Deployment
9.5.4 Rest Of World Revenue Cycle Management Systems Market, By End-User

10 Revenue Cycle Management Systems Market: Competitive Landscape
10.1 Revenue Cycle Management Systems Market: Company Share Analysis
10.2 Company Presence In Global Revenue Cycle Management Systems Market, By Type
10.3 Mergers & Acquisitions
10.4 Expansions
10.5 Investments
10.6 Joint Ventures

11 Global Revenue Cycle Management Market, By Company
(Overview, Financials, Products & Services, Strategy, And Developments)*
11.1 Quest Diagnostics
11.2 Carecloud Corporation
11.3 Kareo, Inc.
11.4 Allscripts Healthcare Solutions, Inc.
11.5 Athenahealth, Inc.
11.6 Cerner Corporation
11.7 Eclinical Works, Llc
11.8 Epic Systems
11.9 Ge Healthcare
11.10 Mckesson Corporation
(Overview, Financials, Products & Services, Strategy, And Developments)*

12 Appendix
12.1 Customization Options
12.1.1 Regulatory Framework
12.1.2 Impact Analysis
12.2 Related Reports
12.3 Introducing Rt: Real Time Market Intelligence
12.3.1 Rt Snapshots

List Of Tables
Table 1 Global Revenue Cycle Management Peer Market Size, 2014 (USD MN)
Table 2 Global Revenue Cycle Management Market: Drivers And Inhibitors
Table 3 Global Revenue Cycle Management Market, By Application, 2013-2019 (USD MN)
Table 4 Global Revenue Cycle Management Market, By Type, 2013-2019 (USD MN)
Table 5 Global Revenue Cycle Management Market, By Geography, 2013-2019 (USD MN)
Table 6 Global Integrated Revenue Cycle Management Market, By Geography, 2013-2019 (USD MN)
Table 7 Global Standalone Revenue Cycle Management Market, By Geography, 2013-2019 (USD MN)
Table 8 Global Revenue Cycle Management Market, By Component, 2013-2019 (USD MN)
Table 9 Global Revenue Cycle Management Systems Market In Services, By Geography, 2013-2019 (USD MN)
Table 10 Global Revenue Cycle Management Systems Market In Software, By Geography, 2013-2019 (USD MN)
Table 11 Global Revenue Cycle Management Systems Market In Hardware, By Geography, 2013-2019 (USD MN)
Table 12 Global Revenue Cycle Management Systems Market, By Deployment, 2013-2019 (USD MN)
Table 13 Global Revenue Cycle Management Systems Market In Web-Based, By Geography, 2013-2019 (USD MN)
Table 14 Global Revenue Cycle Management Systems Market In On-Premise, By Geography, 2013-2019 (USD MN)
Table 15 Global Revenue Cycle Management Systems Market In Cloud-Based, By Geography, 2013-2019 (USD MN)
Table 16 Global Revenue Cycle Management Market, By End-User, 2013-2019 (USD MN)
Table 17 Global Revenue Cycle Management Systems Market In Hospital, By Geography, 2013-2019 (USD MN)
Table 18 Global Revenue Cycle Management Systems Market In Physicians, By Geography, 2013-2019 (USD MN)
Table 19 Global Revenue Cycle Management Systems Market In Labs, By Geography, 2013-2019 (USD MN)
Table 20 Global Revenue Cycle Management Systems Market In Ambulatory Care Solutions, By Geography, 2013-2019 (USD MN)
Table 21 North America Revenue Cycle Management Systems Market, By Type, 2013-2019 (USD MN)
Table 22 North America Revenue Cycle Management Systems Market, By Component, 2013-2019 (USD MN)
Table 23 North America Revenue Cycle Management Systems Market, By Deployment, 2013-2019 (USD MN)
Table 24 North America Revenue Cycle Management Systems Market, By End-User, 2013-2019 (USD MN)
Table 25 Europe Revenue Cycle Management Systems Market, By Type, 2013-2019 (USD MN)
Table 26 Europe Revenue Cycle Management Systems Market, By Component, 2013-2019 (USD MN)
Table 27 Europe Revenue Cycle Management Systems Market, By Deployment, 2013-2019 (USD MN)
Table 28 Europe Revenue Cycle Management Systems Market, By End-User, 2013-2019 (USD MN)
Table 29 Asia Revenue Cycle Management Systems Market, By Type, 2013-2019 (USD MN)
Table 30 Asia Revenue Cycle Management Systems Market, By Component, 2013-2019 (USD MN)
Table 31 Asia Revenue Cycle Management Systems Market, By Component, 2013-2019 (USD MN)
Table 32 Asia Revenue Cycle Management Systems Market, By End-User, 2013-2019 (USD MN)
Table 33 Rest Of World Revenue Cycle Management Systems Market, By Type, 2013-2019 (USD MN)
Table 34 Rest Of World Revenue Cycle Management Systems Market, By Component, 2013-2019 (USD MN)
Table 35 Rest Of World Revenue Cycle Management Systems Market, By Deployment, 2013-2019 (USD MN)
Table 36 Rest Of World Revenue Cycle Management Systems Market, By End-User, 2013-2019 (USD MN)
Table 37 Revenue Cycle Management Systems Market: Company Share Analysis, 2013 (%)
Table 38 Global Revenue Cycle Management Systems Market: Mergers & Acquisitions
Table 39 Global Revenue Cycle Management Market: Expansions
Table 40 Global Revenue Cycle Management Market: Investments
Table 41 Global Revenue Cycle Management Market: Joint Ventures
Table 42 Quest Diagnostics: Key Financials, 2009-2013 (USD MN)
Table 43 Allscripts Healthcare Solutions, Inc.: Key Financials, 2010-2013 (USD MN)
Table 44 Athenahealth, Inc.: Key Financials, 2009-2013 (USD MN)
Table 45 Cerner Corporation: Key Financials, 2009-2013 (USD MN)
Table 46 Ge Healthcare: Key Financials, 2009-2013 (USD MN)
Table 47 Ge Healthcare: Key Financials, By Geographical Segment, 2009-2013 (USD MN)

List Of Figures

Figure 1 Global Revenue Cycle Management Systems Market: Segmentation & Coverage
Figure 2 Revenue Cycle Management Market: Integrated Ecosystem
Figure 3 Research Methodology
Figure 4 Top-Down Approach
Figure 5 Bottom-Up Approach
Figure 6 Macroindicator-Based Approach
Figure 7 Global Revenue Cycle Management Market Snapshot
Figure 8 Global Revenue Cycle Management Market: Types, By Geography, 2014 (USD MN)
Figure 9 Global Revenue Cycle Management Market, By Type, 2014-2019 (USD MN)
Figure 10 Global Revenue Cycle Management Market: Comparison With Parent Market
Figure 11 Global Integrated Revenue Cycle Management Market, By Geography, 2014-2019 (USD MN)
Figure 12 Global Standalone Revenue Cycle Management Market, By Geography, 2013–2019 (USD MN)
Figure 13 Global Revenue Cycle Management Systems Market, By Component, 2014-2019 (USD MN)
Figure 14 Global Services Revenue Cycle Management Market, By Geography, 2013-2019 (USD MN)
Figure 15 Global Revenue Cycle Management Systems Market In Software, By Geography, 2013-2019 (USD MN)
Figure 16 Global Revenue Cycle Management Systems Market In Hardware, By Geography, 2013-2019 (USD MN)
Figure 17 Sneak View: Global Revenue Cycle Management Systems Market
Figure 18 Global Revenue Cycle Management Systems Market, By Deployment, 2014 - 2019 (USD MN)
Figure 19 Global Web-Based Revenue Cycle Management Systems Market, By Geography, 2013-2019 (USD MN)
Figure 20 Global Revenue Cycle Management Systems Market In On-Premise, By Geography, 2013-2019 (USD MN)
Figure 21 Global Revenue Cycle Management Systems Market In Cloud-Based, By Geography, 2013-2019 (USD MN)
Figure 22: Sneak View: Global Revenue Cycle Management Systems Market
Figure 23: Global Revenue Cycle Management Systems Market, By End-User, 2014-2019 (USD MN)
Figure 24: Global Revenue Cycle Management Systems Market In Hospital, By Geography, 2013-2019 (USD MN)
Figure 25: Global Revenue Cycle Management Systems Market In Physicians, By Geography, 2013-2019 (USD MN)
Figure 26: Global Revenue Cycle Management Systems Market In Labs, By Geography, 2013-2019 (USD MN)
Figure 27: Global Revenue Cycle Management Systems Market In Ambulatory Care Solutions, By Geography, 2013-2019 (USD MN)
Figure 28: Sneak View: Global Revenue Cycle Management Systems Market
Figure 29: Revenue Cycle Management System Market: Growth Analysis, By Geography, 2014-2019 (USD MN)
Figure 30: North America Revenue Cycle Management Systems Market Overview, 2014 & 2019 (%)
Figure 31: North America Revenue Cycle Management Systems Market, By Type, 2013-2019 (USD MN)
Figure 32: North America Revenue Cycle Management Systems Market, By Component, 2013-2019 (USD MN)
Figure 33: North America Revenue Cycle Management Systems Market, By Deployment, 2013-2019 (USD MN)
Figure 34: North America Revenue Cycle Management Systems Market, By End-User, 2013-2019 (USD MN)
Figure 35: Europe Revenue Cycle Management Systems Market Overview, 2014 & 2019 (%)
Figure 36: Europe Revenue Cycle Management Systems Market, By Type, 2013-2019 (USD MN)
Figure 37: Europe Revenue Cycle Management Systems Market, By Component, 2013-2019 (USD MN)
Figure 38: Europe Revenue Cycle Management Systems Market, By Deployment, 2013-2019 (USD MN)
Figure 39: Europe Revenue Cycle Management Systems Market, By End-User, 2013-2019 (USD MN)
Figure 40: Asia Revenue Cycle Management Systems Market Overview, 2014 & 2019 (%)
Figure 41: Asia Revenue Cycle Management Systems Market, By Type, 2013-2019 (USD MN)
Figure 42: Asia Revenue Cycle Management Systems Market, By Component, 2013-2019 (USD MN)
Figure 43: Asia Revenue Cycle Management Systems Market, By Deployment, 2013-2019 (USD MN)
Figure 44: Asia Revenue Cycle Management Systems Market, By End-User, 2013-2019 (USD MN)
Figure 45: Rest Of World Revenue Cycle Management Systems Market Overview, 2014 & 2019 (%)
Figure 46: Rest Of World Revenue Cycle Management Systems Market, By Type, 2013-2019 (USD MN)
Figure 47: Rest Of World Revenue Cycle Management Systems Market, By Component, 2013-2019 (USD MN)
Figure 48: Rest Of World Revenue Cycle Management Systems Market, By Deployment, 2013-2019 (USD MN)
Figure 49: Rest Of World Revenue Cycle Management Systems Market, By End-User, 2013-2019 (USD MN)
Figure 50: Revenue Cycle Management Systems Market: Company Share Analysis, 2013 (%)
Figure 51: Global Revenue Cycle Systems Management: Company Product Coverage, By Type, 2014
Figure 52: Quest Diagnostics: Revenue Mix, 2013 (%)  
Figure 53: Quest Diagnostics: Revenue Mix  
Figure 54: Allscripts Healthcare Solutions, Inc.: Revenue Mix, 2013 (%)  
Figure 55: Ge Healthcare Revenue Mix, 2013 (%)  
Figure 56: Mckesson Corporation Revenue Mix, 2013 (%)

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