Summary: Casio Computer Co. Ltd. Apr 15

Description: Abstract
Niche but strong market positions in the watch, electronic dictionary, and calculator businesses. Weaker competitive position and profitability in the company's compact digital camera business compared with major players in the industry, despite its improving operating efficiency and profitability. Risk of smartphones substituting for its core products such as watches and electronic dictionaries. Historically high volatility in profitability on a consolidated basis. Conservative financial management, low capital expenditure needs, low indebtedness. The stable outlook reflects Standard & Poor's Ratings Services' expectation that Casio Computer Co. Ltd. will maintain its "minimal" financial risk profile over the next two years, supported by conservative financial management, exceptional liquidity, and low indebtedness. The stable outlook also reflects our expectation of continuous improvement in the...

Companies mentioned in this report are:
- Casio Computer Co. Ltd.

Action: Review

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