Latin America Drilling and Completion Fluids Market by Type (Water Based, Synthetic Based, Oil Based & others), By Application (Onshore & Offshore), By Countries - Regional Trend & Forecast to 2019

Description: The Latin American drilling fluid and completion fluid market is estimated to grow at a CAGR of 6.6% from 2014 to 2019. This growth is mainly attributed to the rise in drilling activities in Latin America.

Latin American countries such as Venezuela and Brazil are a part of the Golden Triangle, wherein the offshore drilling activities are progressing at a rapid pace. The large amount of proved reserves in these countries has attracted huge investments. Drilling activities in Latin America are rapidly growing with numerous multinational companies investing in this region. The drilling fluids play a very important role in the reservoir life cycle; however, it also contaminates the ground water due to the presence of chemicals that prove to be toxic for the ground water.

In this report, the drilling fluid and completion fluid market has been broadly classified with respect to type into oil-based fluids, water based fluid systems, and synthetic based fluid systems. The water-based fluids category is expected to grow at a CAGR of 6.9% from 2014 to 2019, as it is cost effective and eco-friendly.

Geographically, the Latin American drilling fluid and completion fluid market has been segmented into Mexico, Brazil, Venezuela, and Argentina among others. Brazil is estimated to grow at a higher CAGR as compared to other countries, due to the presence of large offshore reserves. Weatherford, Halliburton, Scomi Group, M-I Swaco, National Oilwell Varco Inc., Newpark Resources, and Tetra Technologies are some of the major players in the Latin America drilling fluid and completion fluid market.

Reasons to buy the report:

From an insight perspective, this research report has focused on various levels of analysis—market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the drilling fluid and completion fluid market, high-growth regions and their respective government initiatives, drivers, and restraints.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market. Firms purchasing the report could use any one or combination of the below mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market share.

The report provides insights on the following pointers:

1) Market Penetration: Information about the drilling and completion fluids market and the major players in Latin America.

2) Product Development/Innovation: Information about various new technologies that have been adopted by market players thriving in the drilling fluid and completion fluid market.

3) Market Development: Information about markets in different geographic locations in Latin America.

4) Market Diversification: Recent developments, varied strategies undertaken, and investments done by various market players.

5) Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the drilling fluid and completion fluid market.
9.3 Baker Hughes
9.4 Newpark Resources Inc.
9.5 Tetra Technologies Inc.
9.6 Weatherford International Ltd.
9.7 National Oilwell Varco Ltd.

10 Appendix
10.1 RT Snapshots
10.2 Related Reports

List of Tables (53 Tables)

Table 1 Global Drilling and Completion Fluid Peer Market Size, 2013 (USD MN)
Table 2 Latin America Drilling and Completion Fluids Market, By Application, 2013 (USD MN)
Table 3 Latin America Drilling and Completion Fluids Market: Macro Indicators, By Country, Number of Wells (2009 - 2013)
Table 4 Latin America Drilling and Completion Fluids Market: Comparison With Parent Market, 2013 – 2019 (USD MN)
Table 5 Latin America Drilling and Completion Fluids Market: Drivers and Inhibitors
Table 6 Latin America Drilling and Completion Fluids Market, By Application, 2013 - 2019 (USD MN)
Table 7 Latin America Drilling and Completion Fluids Market, By Type and Country, 2013 (USD MN)
Table 8 Latin America Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Table 9 Latin America Drilling and Completion Fluids Market, By Country, 2013 - 2019 (USD MN)
Table 10 Latin America Drilling and Completion Fluids Market, By Country, 2013 – 2019 (USD MN)
Table 11 Latin America Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Table 12 Latin America Onshore Drilling and Completion Fluids Market, By Country, 2013 - 2019 (USD MN)
Table 13 Latin America Offshore Drilling and Completion Fluids Market, By Country, 2013 – 2019 (USD MN)
Table 14 Latin America Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Table 15 Latin America Water-Based System Market Size, By Country, 2013-2019 (USD MN)
Table 16 Latin America Oil-Based System Market Size, By Country, 2013 - 2019 (USD MN)
Table 17 Latin America Synthetic-Based System Market Size, By Country, 2013 - 2019 (USD MN)
Table 18 Latin America Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Table 19 Mexico Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Table 20 Mexico Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Table 21 Brazil Drilling and Completion Fluids Market, By Application, 2013 - 2019 (USD MN)
Table 22 Brazil Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Table 23 Venezuela Drilling and Completion Fluids Market, By Application, 2013 - 2019 (USD MN)
Table 24 Venezuela Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Table 25 Argentina Drilling and Completion Fluids Market, By Application, 2013 - 2019 (USD MN)
Table 26 Argentina Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Table 27 Latin America Drilling and Completion Fluids Market: Company Share Analysis, 2013
Table 28 Latin America Drilling and Completion Fluids Market: Mergers & Acquisitions
Table 29 Latin America Drilling and Completion Fluids Market: Expansions
Table 30 Latin America Drilling and Completion Fluids Market: New Product/Service Developments
Table 31 Latin America Drilling and Completion Fluids Market: Contracts/Agreements
Table 32 Latin America Drilling and Completion Fluids Market: Divestments/Joint Ventures
Table 33 Schlumberger: Key Financials, 2009 - 2013 (USD MN)
Table 34 Net Sales, By Business Segment, 2010-2013 (USD MN)
Table 35 Net Sales, By Geographical Region, 2009-2013 (USD MN)
Table 36 Halliburton: Key Financials, 2009 - 2013 (USD MN)
Table 37 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 38 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 39 Baker Hughes: Key Financials, 2009 - 2013 (USD MN)
Table 40 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 41 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 42 Newpark Resources Inc.: Key Financials, 2009 - 2013 (USD MN)
Table 43 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 44 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 45 Tetra Technologies Inc.: Key Financials, 2009 - 2013 (USD MN)
Table 46 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 47 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 48 Weatherford: Key Financials, 2009 - 2013 (USD MN)
Table 49 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 50 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 51 National Oilwell Varco: Key Financials, 2009 - 2013 (USD MN)
Table 52 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 53 Net Sales, By Geographical Segment, 2009-2013 (USD MN)

List of Figures (49 Figures)

Figure 1 Latin America Drilling and Completion Fluids Market: Segmentation and Coverage
Figure 2 Latin America Drilling and Completion Fluids Market: Integrated Ecosystem
Figure 3 Research Methodology
Figure 4 Top-Down Approach
Figure 5 Bottom-Up Approach
Figure 6 Demand Side Approach
Figure 7 Macro Indicator-Based Approach: Number of Wells (2013)
Figure 8 Latin America Drilling and Completion Fluids Market Snapshot
Figure 9 Latin America Drilling and Completion Fluids Market: Growth Aspects
Figure 10 Latin America Drilling and Completion Fluids Market: Comparison With Parent Market (USD MN)
Figure 11 Latin America Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Figure 12 Latin America Drilling and Completion Fluids Market, By Application, 2014 & 2019 (USD MN)
Figure 13 Latin America Onshore Drilling and Completion Fluids Market, By Country, 2013 - 2019 (USD MN)
Figure 14 Latin America Offshore Drilling and Completion Fluids Market, By Country, 2013 - 2019 (USD MN)
Figure 15 Sneak View: Latin America Drilling and Completion Fluids Market
Figure 16 Latin America Drilling and Completion Fluids Market, By Type, 2014 - 2019 (USD MN)
Figure 17 Latin America Water-Based System Market Size, By Country, 2013-2019 (USD MN)
Figure 18 Latin America Oil-Based System Market Size, By Country, 2013 - 2019 (USD MN)
Figure 19 Latin America Synthetic-Based System Market Size, By Country, 2013 - 2019 (USD MN)
Figure 20 Latin America Drilling and Completion Fluids Market: Growth Analysis, By Country, 2014 & 2019 (USD MN)
Figure 21 Mexico Drilling and Completion Fluids Market Overview, 2014 & 2019
Figure 22 Mexico Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Figure 23 Mexico Drilling and Completion Fluids Market: Application Snapshot
Figure 24 Mexico Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Figure 25 Mexico Drilling and Completion Fluids Market (Value), By Type, 2014 & 2019 (%)
Figure 26 Brazil Drilling and Completion Fluids Market Overview, 2014 & 2019
Figure 27 Brazil Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Figure 28 Brazil Drilling and Completion Fluids Market: Application Snapshot
Figure 29 Brazil Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Figure 30 Brazil Drilling and Completion Fluids Market, By Type, 2014 & 2019 (%)
Figure 31 Venezuela Drilling and Completion Fluids Market Overview, 2014 & 2019
Figure 32 Venezuela Drilling and Completion Fluids Market, By Type, 2014 & 2019 (%)
Figure 33 Venezuela Drilling and Completion Fluids Market: Application Snapshot
Figure 34 Venezuela Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Figure 35 Venezuela Drilling and Completion Fluids Market, By Type, 2014-2019 (%)
Figure 36 Argentina Drilling and Completion Fluids Market Overview, 2014 & 2019
Figure 37 Argentina Drilling and Completion Fluids Market, By Application, 2013 - 2019 (USD MN)
Figure 38 Argentina Drilling and Completion Fluids Market: Application Snapshot
Figure 39 Argentina Drilling and Completion Fluids Market, By Type, 2013 - 2019 (USD MN)
Figure 40 Argentina Drilling and Completion Fluids Market, By Type, 2014-2019 (%)
Figure 41 Latin America Drilling and Completion Fluids Market: Company Share Analysis, 2013
Figure 42 Drilling and Completion Fluids: Company Product Coverage, By Type, 2013
Figure 43 Schlumberger Revenue Mix, 2013
Figure 44 Halliburton Revenue Mix, 2013
Figure 45 Baker Hughes Revenue Mix, 2013
Figure 46 Newpark Resources Inc. Revenue Mix, 2013
Figure 47 Tetra Technologies Inc. Revenue Mix, 2013
Figure 48 Weatherford Revenue Mix, 2013
Figure 49 National Oilwell Varco Revenue Mix, 2013

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