Summary: Hebron Municipal Building Corp., Indiana Hebron; Miscellaneous Tax Apr 15

Description:
Abstract
Standard & Poor's Ratings Services affirmed its 'A' long-term rating on Hebron Municipal Building Corp., Ind.'s series 2008 lease rental revenue bonds, issued for Hebron. The outlook is stable. Securing the bonds are semiannual lease rental payments made from the town directly to the trustee. The town has pledged its share of economic development income tax (EDIT) revenues to the lease. Lease rental payments are not subject to annual appropriation. There is no debt service reserve fund. The 'A' rating reflects our assessment of the town's: Stable economy, with access to the greater Chicago and northwest Indiana employment base; Local and countywide incomes ranging from adequate to good; Strong coverage of both annual debt service and maximum annual debt service...

Companies mentioned in this report are:
- Hebron
- Hebron Mun Bldg Corp

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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