Summary: Carrollton, Texas; General Obligation Apr 15

Description:
Standard & Poor’s Ratings Services assigned its 'AAA' long-term rating to Carrollton, Texas' series 2015 general obligation (GO) improvement and refunding bonds. At the same time, Standard & Poor’s affirmed its 'AAA' long-term and underlying ratings (SPUR) on the city’s existing GO bonds. The outlook is stable. The bonds are secured by the GO pledge of an ad valorem tax levied within the limits prescribed by law on all taxable property within the city. The city’s total tax rate is limited to $2.50 per $100 of assessed value (AV) per state statute. At 61.54 cents per $100 of AV for the total tax rate and 41.74 cents of AV for the operating tax rate, the 2015 tax rate is well...

Companies mentioned in this report are:
- Carrollton

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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