IT Robotic Automation Market (RPA Tools and RPA Services) - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2014 - 2020

Description:

Robotic automation involves a practice in which a machine or computer software mimics human actions in order to complete rule-based tasks. In context of IT industry, robotic automation is accomplished by using automation software, which utilizes the Robotic Process Automation (RPA). Some basic processes in IT, which can be managed through robotic process automation include access management, request management, availability management, monitoring, incident management, and problem management. Robotic automation helps reduce the operating costs while additionally supporting agility in order to meet the customers' varying and evolving needs. The robotic automation software tools help automate existing user actions and thereby, facilitate IT companies in incurring cost savings as robotic software can replace the employees performing similar repetitive tasks.

Key factors driving the global IT robotic automation market include cost benefits and improved efficiency over manual process handling, ability to leverage other application software without integration, increasing adoption in finance and accounting (F&A) sector and potential alternative to offshore outsourcing among others. The robotic process automation reduces the need for human intervention in routine repetitive tasks and thus creates a virtual workforce capable of handling large number of repetitive tasks. Further, the automation occurs at the GUI layer thereby eliminating the need of integration with other systems. Moreover, robots can work 24x7x365 eradicating the constraints of human labor to work for limited hours. Thus, significant reductions in cost, time and labor can be achieved by implementing robotic process automation.

The IT robotic automation market has been segmented by type into tools and services. The RPA tools are further segmented into model-based application tools and process-based application tools. The RPA services are further studied based on professional and training services. Professional services are further segmented into consulting, integration and development, and BPO services. The market size and forecasts in terms of revenue (US$ Mn) for each of these segments have been provided for the period 2014 to 2020, considering 2012 and 2013 as the base years. The report also provides compounded annual growth rate (CAGR) for each segment of the market for the forecast period 2014 to 2020. Geographically, the IT robotic automation market has been segmented into five regions, namely, North America, Europe, Asia-Pacific, Middle East and Africa (MEA) and Latin America.

The report includes market dynamics, opportunity assessment and the impact analysis of robotic automation on the IT industry. It also includes ecosystem analysis to recognize key participants in the IT robotic automation along with their role in the ecosystem. We have included future trends that will impact the demand. The study provides market estimation in terms of revenue and forecast for the period 2014 to 2020.

The IT robotic automation market comprises RPA technology providers and RPA service providers. Some of the key technology providers for RPA include Blue Prism, IPSoft, Inc., Be Informed B.V., Appian Corporation, and Automation Anywhere Inc. whereas RPA service providers include Sutherland Global Services, Tata Consultancy Services, Accenture plc, Cognizant Technology Solutions, Infosys Limited, and Hewlett Packard Company.

The report analyzes the global IT robotic automation market in terms of revenue (US$ Mn). The market has been segmented as follows:

IT Robotic Automation Market, by Type:
- Tools
- Services

IT Robotic Automation Market, by Tools:
- Model-based Application Tools
- Process-based Application Tools

IT Robotic Automation Market, by Services:

- Professional
  - Consulting
  - Integration and Development
  - Application Management
  - Infrastructure Management
  - BPO
    - Application Management
    - Infrastructure Management
- Training

IT Robotic Automation Market, by Geography:

- North America
- Europe
- Asia-Pacific
- Middle East and Africa (MEA)
- Latin America

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