Brink's Co. Outlook Revised To Positive From Stable Jun 05

Description:
NEW YORK (Standard & Poor's) June 1, 2005--Standard & Poor's Ratings Services today revised the outlook on its ratings on The Brink's Co. (BBB/Positive/--) to positive from stable. The 'BBB' corporate credit rating and other ratings on the company were affirmed. The outlook change reflects an ongoing trend of improved earnings and cash generation that could lead to an upgrade if sustained. The Richmond, Va.-based company has about $669 million of lease-adjusted debt. "Standard & Poor's believes that Brink's will continue to generate improved results over the near to intermediate term, which should enable the company to further strengthen its credit profile," said Standard & Poor's credit analyst Lisa Jenkins. Management has stated that it is committed to reducing financial...

Companies mentioned in this report are:
- The Brink's Co.

Action: Affirmed
Action: Outlook: Positive

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