Brink's Co. (The) Nov 10

Description:  Abstract
Solid market positions in two core businesses (armored car/cash management and logistics); Moderate financial policies; and Stability in armored car/cash management business. Sizable (but manageable and shrinking) liabilities associated with its former coal business; and Competitive end markets. Standard & Poor's Ratings Services' ratings on Richmond, Va.-based The Brink's Co. reflect its recognized brand name in the cash-in-transit (armored car) and cash management/logistics industry, established reputation for quality and reliability, good geographic and customer diversity, expanding service offerings, solid profitability, and moderate financial policies. Competitive and somewhat cyclical markets and sizable (but manageable) postretirement obligations offset these strengths. Brink's previously operated a home security business, but it spun off that business on Oct. 31, 2008, into a separate, publicly traded...

Companies mentioned in this report are:
- The Brink's Co.

Action: Review

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