Brink's Co. CCR Raised To 'BBB+' From 'BBB', Off Watch; Outlook Stable Feb 06

Description:
NEW YORK (Standard & Poor's) Feb. 17, 2006--Standard & Poor's Ratings Services today raised its corporate credit rating on the Brink's Co. to 'BBB+' from 'BBB' and removed the rating from CreditWatch, where it was placed with positive implications on Nov. 16, 2005. The outlook is stable. The rating action follows Standard & Poor's review of the impact of the sale of BAX Global on Brink's business and financial profiles and an assessment of the company's near- to intermediate-term operating outlook. "Brink's business and financial profiles have improved following the sale of BAX Global," said Standard & Poor's credit analyst Lisa Jenkins. "Not only has Brink's eliminated its exposure to a very cyclical and competitive business, it now also has..."

Companies mentioned in this report are:
- The Brink's Co.

Action: Outlook: Stable
Action: Removed From CreditWatch
Action: Upgraded

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