Description:

- Abstract
- Strong market positions in core businesses; Diversified business mix and customer base; Moderate financial policies; and Good track record and reputation for quality and reliability. Sizable liabilities (including postretirement obligations) associated with former coal business; Competitive end markets; Vulnerability to economic pressures in certain segments; Underperforming (albeit improving) air freight operation; and Capital intensity of certain business segments.

Standard & Poor's Ratings Services recently removed its ratings on The Brink's Co. (formerly The Pittston Co.) from CreditWatch, followed completion of a review of the impact of Brink's unfunded postretirement benefit liabilities on credit quality. Standard & Poor's believes that these obligations, although sizable, are manageable and should not prevent the company from improving its financial profile over the next few...

Companies mentioned in this report are:
- The Brink's Co.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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