Brink's Co. Outlook Revised To Negative On Margin Pressures, Increased Pension Obligations; 'BBB' Ratings Affirmed Mar 12

Description:

Abstract

U.S.-based secure transportation company Brink's is experiencing margin pressures in its European and North American operations. This, coupled with an increase in unfunded postretirement obligations, has caused some deterioration in credit metrics. We are affirming our ratings on the company but are revising the outlook to negative from stable. If credit metrics deteriorate without the likelihood of rebounding, we could lower the ratings.

NEW YORK (Standard & Poor's) March 9, 2012--Standard & Poor's Ratings Services said today that it affirmed its ratings, including its 'BBB' corporate credit rating, on Richmond, Va.-based The Brink's Co. but revised the outlook to negative from stable. "The outlook revision reflects recent deterioration in Brinks' credit metrics, stemming from cyclical and competitive pressures in its...

Companies mentioned in this report are:
- The Brink's Co.

Action: Affirmed
Action: Outlook: Negative

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research type: News
This product is a is a brief one-page announcement of no more than 500 words with a quote from the analyst. It is media and investor focused with no accompanying commentary article.

Ordering:

Order Online - [http://www.researchandmarkets.com/reports/3170407/](http://www.researchandmarkets.com/reports/3170407/)

Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit
http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

<table>
<thead>
<tr>
<th>Product Name:</th>
<th>Brink’s Co. Outlook Revised To Negative On Margin Pressures, Increased Pension Obligations; ‘BBB’ Ratings Affirmed Mar 12</th>
</tr>
</thead>
<tbody>
<tr>
<td>Web Address:</td>
<td><a href="http://www.researchandmarkets.com/reports/3170407/">http://www.researchandmarkets.com/reports/3170407/</a></td>
</tr>
<tr>
<td>Office Code:</td>
<td>SCDKW6K7</td>
</tr>
</tbody>
</table>

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic: USD 100</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

<table>
<thead>
<tr>
<th>Title:</th>
<th>Mr [ ]  Mrs [ ]  Dr [ ]  Miss [ ]  Ms [ ]  Prof [ ]</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Name:</td>
<td>___________________________</td>
</tr>
<tr>
<td>Email Address:</td>
<td>* ________________________________________________</td>
</tr>
<tr>
<td>Job Title:</td>
<td>_________________________________________________</td>
</tr>
<tr>
<td>Organisation:</td>
<td>_________________________________________________</td>
</tr>
<tr>
<td>Address:</td>
<td>_________________________________________________</td>
</tr>
<tr>
<td>City:</td>
<td>_________________________________________________</td>
</tr>
<tr>
<td>Postal / Zip Code:</td>
<td>___________________________</td>
</tr>
<tr>
<td>Country:</td>
<td>_________________________________________________</td>
</tr>
<tr>
<td>Phone Number:</td>
<td>_________________________________________________</td>
</tr>
<tr>
<td>Fax Number:</td>
<td>_________________________________________________</td>
</tr>
</tbody>
</table>

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:

Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:

Account number: 833 130 83
Sort code: 98-53-30
Swift code: ULSBIE2D
IBAN number: IE78ULSB98533083313083
Bank Address: Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: _______________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp