Gilbert, Arizona; Tax Secured, General Obligation Apr 02

Description:  
Abstract  
The ‘A+’ rating on the town of Gilbert, Ariz.’s GO bonds is based on the town's unlimited ad valorem tax pledge and reflects: A residential local economy participating in the broader Phoenix MSA, with above average wealth and low unemployment; Solid financial performance supported by very strong general fund balances; A moderate debt burden; and Continuing growth pressures. Located 35 miles southeast of Phoenix, in eastern Maricopa County, Gilbert has experienced significant growth resulting from its proximity to the Phoenix MSA and favorable land prices. Gilbert's population, approximately 110,000 in 2000, rose 85% from 1995. Major town employers include the Gilbert Unified School District (3,385 employees), InteSys Technologies (970), Fry's Food and Drug (820), the town of Gilbert (755), and...

Companies mentioned in this report are:
- Gilbert

Action: New Rating

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