Summary: Camarillo, California; Appropriations; General Obligation Apr 15

Description: Abstract
Standard & Poor’s Ratings Services affirmed its 'AAA' issuer credit rating (ICR) on Camarillo, Calif., and affirmed its 'AA+' rating on the Camarillo Public Finance Authority’s existing lease-revenue bonds, supported by the city. The outlook on all ratings is stable. The ICR reflects our view of the city's overall creditworthiness, including its capacity and willingness to meet its financial commitments as they come due. The lease revenue bonds represent an interest in lease payments made by the city, as lessee, to the authority, as lessor, for the use and possession of the leased assets. Under our rating criteria, we assign general fund debt (such as the lease revenue bonds) ratings that are one notch lower than the ICR to reflect...

Companies mentioned in this report are:
- Camarillo
- Camarillo Pub Fin Auth

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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