Gilbert, AZ's G.O.s (Project of 1988) Rtd 'A' by S&P Apr 98

Description:

NY -- Standard & Poor's CreditWire 4/27/98 -- Standard & Poor's today assigned its single-'A' rating to Gilbert, Ariz.'s G.O. bonds (Project of 1988) 1998 series D dated April 1, 1998 due July 1, 1999-2004. The bonds are scheduled to sell April 28, 1998. In addition, Standard & Poor's affirmed its single-'A' rating on Gilbert's G.O. bonds. The rating reflects: -- A rapidly expanding, primarily residential local economy, with access to diverse Phoenix metropolitan area employment; -- Good financial performance; and -- Low debt. These strengths are offset by continuing growth pressures. Located 35 miles southeast of Phoenix, in eastern Maricopa County, Gilbert has experienced significant growth resulting from its proximity to the Phoenix metropolitan area and favorable land prices....

Companies mentioned in this report are:
- Gilbert

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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