North America Galley Equipment Market by Type, Application, and Geography - Analysis and Forecasts to 2019

Description:
North America Galley Equipment Market by Type (Electric Galley Inserts, Non-Electric Galley Inserts), Application (Marine and Aviation), and Geography (U.S. and Canada) - Analysis and Forecasts to 2019

The galley equipment market research report includes a detailed study of the galley equipment in marine and aviation industry. This report provides the market analysis over the next six years. It discusses the industry, market, and technology trends that currently prevail in the galley equipment market.

The market report analysis categorizes the North American market on the basis of types, technology, applications, and country analysis. The market is valued at $526.3 million in 2014 and is expected to reach $638.7 million by 2019. Among all the countries, the U.S. is dominating the North American galley equipment market. The U.S market was valued at $440.7 million in 2014 and is projected to reach $523 million by 2019 at a CAGR of 3.6%.

An in-depth market share analysis, in terms of revenue, of the leading companies is also included in the report. These numbers are arrived at based on key facts, annual financial information from SEC filings, and annual reports. A detailed market share analysis of the major players in the North American galley equipment market has been covered in this report. The major companies dominating this market are B/E Aerospace, Zodiac Aerospace, Bucher Group, and Diehl Stiftung & Co. Kg.

Key findings:
- North America has the highest fleet of commercial aircraft and the demand for new commercial aircraft and business jet is on the rise in this region. Thus, with increasing demand for commercial and business jets, the requirement of galley in aircraft is on the rise.
- The cruise industry in North America enjoyed systematic growth in the past and with more passengers opting for cruise travel in the region, new cruise ships with increased capacities are expected to be delivered in the future. Owing to the rising capacity of cruise ships, the market for marine galley equipment is expected to grow considerably by 2019.
- U.S. is the fastest growing market in the North American region. The prime drivers of the galley equipment market in the U.S. are rise in corporate profits and substantial economic recovery. These factors have contributed to the hike in demand for commercial aircraft and business jets. The major driver of the marine galley equipment market in the U.S. is the rising fleet size of cruise ships, along with modernization of defense surface vessels.

Contents:
1 Introduction
1.1 Objectives of the Study
1.2 Market Segmentation & Coverage
1.3 Stakeholders

2 Research Methodology
2.1 Integrated Ecosystem of Galley Equipment Market
2.2 Arriving at the Galley Equipment Market Size
2.2.1 Top-Down Approach
2.2.2 Bottom-Up Approach
2.2.3 Demand Side Approach
2.2.4 Macro-Indicatorbased Approach
2.3 Assumptions

3 Executive Summary

4 Market Overview
4.1 Introduction
4.2 Galley Equipment Market: Comparison With Parent Market
4.3 Key Market Dynamics
4.4 Demand Side Analysis

5 Galley Equipment Market, By Application
5.1 Introduction:
5.2 Galley Equipment in Aviation, By Geography
5.3 Galley Equipment in Marine, By Geography

6 Galley Equipment Market, By Type
6.1 Introduction
6.2 North America Galley Equipment Market Type Comparison With Cabin Interior Market
6.3 North America Electric Galley Insert Equipment Market, By Geography
6.4 North America Non-Electric Galley Insert Market, By Geography
6.5 Sneak View: North America Galley Equipment Market, By Type-2014

7 Galley Equipment Market, By Geography
7.1 Introduction
7.2 U.S. Galley Equipment Market
7.2.1 U.S. Galley Equipment Market, By Application
7.2.2 U.S. Galley Equipment Market, By Type
7.3 Canada Galley Equipment Market
7.3.1 Canada Galley Equipment Market, By Application
7.3.2 Canada Galley Equipment Market, By Type
7.4 Other North American Countries Galley Equipment Market
7.4.1 Other North American Countries Galley Equipment Market, By Application
7.4.2 Other North American Countries Galley Equipment Market, By Type

8 Galley Equipment Market: Competitive Landscape
8.1 Galley Equipment Market: Market Share Analysis
8.2 Company Presence in Galley Equipment Market, By Type
8.3 Mergers & Acquisitions
8.4 Expansions
8.5 Joint Ventures and Agreements
8.6 New Product Launch

9 Galley Equipment Market: By Company
(Overview, Financials, Products & Services, Strategy, and Developments)*
9.1 Zodiac Aerospace
9.2 Diehl Stiftung & Co. Kg
9.3 Bucher Group
9.4 Air Cabin Engineering, Inc.
9.5 Haeco Group
9.6 Loipart AB
9.7 Almaco Group
9.8 B/E Aerospace, Inc.
*Details on Overview, Financials, Product & Services, Strategy, and Developments Might Not be Captured in Case of Unlisted Company

10 Appendix
10.1 Customization Options
10.1.1 Technical Analysis
10.1.2 Low-Cost Sourcing Locations
10.1.3 Regulatory Framework
10.1.4 Galley Equipment Usage Data
10.1.5 Impact Analysis
10.1.6 Trade Analysis
10.1.7 Historical Data and Trends
10.2 Related Reports
10.3 Introducing RT: Real Time Market Intelligence
10.3.1 RT Snapshots

List of Tables (40 Tables)

Table 1 Global Galley Equipment: Peer Market Size, 2014 (USD MN)
Figure 15 North America Galley Equipment Market in Wide Body Aircraft, By Geography, 2013 - 2019 (USD MN)
Figure 16 North America Galley Equipment Market in Narrow Body Aircraft, By Geography, 2013 - 2019 (USD MN)
Figure 17 North America Galley Equipment Market in Business General Aviation, By Geography, 2013 - 2019 (USD MN)
Figure 18 North America Galley Equipment Market in Marine for Defense, By Geography, 2013 - 2019 (USD MN)
Figure 19 North America Galley Equipment Market in Marine for Commercial, By Geography, 2013 - 2019 (USD MN)
Figure 20 North America Galley Equipment Market, By Type, 2014- 2019 (USD MN)
Figure 21 North America Galley Equipment Market: Type Comparison With Cabin Interior Market, 2013–2019 (USD MN)
Figure 22 North America Electric Galley Insert Equipment Market, By Geography, 2013–2019 (USD MN)
Figure 23 North America Non-Electric Galley Insert Market, By Geography, 2013 - 2019 (USD MN)
Figure 24 North America Galley Equipment Market: Growth Analysis, By Geography, 2014-2019 (USD MN)
Figure 25 U.S. Galley Equipment Market Overview, 2014 & 2019 (%)
Figure 26 U.S. Galley Equipment Market, By Application, 2013-2019 (USD MN)
Figure 27 U.S. Galley Equipment Market: Application Snapshot-2014
Figure 28 U.S. Galley Equipment Market, By Type, 2013 - 2019 (USD MN)
Figure 29 U.S. Galley Equipment Market Share, By Type, 2014-2019 (%)
Figure 30 Canada Galley Equipment Market Overview, 2014 & 2019 (%)
Figure 31 Canada Galley Equipment Market, By Application, 2013-2019 (USD MN)
Figure 32 Canada Galley Equipment Market: Application Snapshot
Figure 33 Canada Galley Equipment Market, By Type, 2013 – 2019 (USD MN)
Figure 34 Canada Galley Equipment Market Share, By Type, 2014 V/S 2019 (%)
Figure 35 Other North American Countries Galley Equipment Overview, 2014 & 2019 (%)
Figure 36 Other North American Countries Galley Equipment Market, By Application, 2013 - 2019 (USD MN)
Figure 37 Other North American Countries Galley Equipment Market: Application Snapshot
Figure 38 Other North American Countries Galley Equipment Market, By Type, 2013- 2019 (USD Mn )
Figure 39 Other North American Countries Galley Equipment Market: Type Snapshot
Figure 40 Galley Equipment Market: Market Share Analysis, 2014 (%)
Figure 41 Galley Equipment Market: Company Product Coverage, By Type, 2014
Figure 42 Zodiac Aerospace: Revenue Mix, 2013 (%)
Figure 43 Diehl Stiftung & Co. Kg: Revenue Mix, 2013(%)
Figure 44 Bucher Group: Revenue Mix, 2013 (%)
Figure 45 United Technologies Corporation: Revenue Mix, 2013 (%) - By Segment
Figure 46 B/E Aerospace Revenue Mix 2013 (%) - By Geography
Figure 47 Jamco Corporation Revenue Mix 2013 (%) - By Geography

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