Middle East Oilfield Equipment Rental Market by Drilling Equipment, by Pressure & Flow Control Equipment, Fishing Equipment, by Other Rental Oilfield Equipment, & by Country - Regional Trends & Forecasts to 2019

Description:

Middle East Oilfield Equipment Rental Market by Drilling Equipment (Drill Pipe, Drill Collars, Hevi-Wate, Subs, and Other Drilling Equipment), by Pressure & Flow Control Equipment (BOP, Valves & Manifolds, and Other P&FC Rental Equipment), by Fishing Equipment, by Other Rental Oilfield Equipment, & by Country - Regional Trends & Forecasts to 2019

The Middle East oilfield equipment rental market constitutes 6% of the global oilfield equipment rental market, and is expected to grow at a CAGR of 4.1% from 2014 to 2019. Geographically, the market is further segmented into Iraq, Saudi Arabia, Iran, and others. Iraq held the largest market share of 31.4% of the Middle East oilfield equipment rental market in 2014. Iraq was followed by Saudi Arabia and Iran with market shares of 24.1% and 11.4% respectively. The Middle East oilfield equipment rental market holds a high potential for growth in future. The major factors driving this market include increased drilling activity, increasing investments in E&P, and technological advancements in oilfield equipment.

In this report, the Middle East oilfield equipment rental market is segmented on the basis of types of equipment. The segmentation by type includes drilling equipment (drill pipe, drill collars, hevi-wate, subs, other drilling equipment), pressure & flow control equipment (BOP, valves & manifolds, and other P&FC rental Equipment), fishing equipment, and other rental oilfield equipment. In 2014, drill pipe segment accounted for a market share of 56% of the total Middle East Oilfield equipment rental market by drilling equipment.

The report includes profile of the leading market players along with their recent developments. New contracts and agreements, mergers and acquisitions, business expansions and other such developments have been the key strategies adopted by the players to expand their business in the Middle East region. The top players covered in this report are Weatherford International Ltd. (Ireland), Oil States International (U.S.), Superior Energy Services Inc. (U.S.), and Schlumberger (U.S.).

Reasons to Buy the Report:

From an insight perspective, this research report focuses on various levels of analysis—industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, usage patterns, emerging and high-growth segments of the Middle East oilfield equipment rental market, high-growth countries and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help the firms in garnering a greater market share. Firms purchasing the report could use any one or combination of the below mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market share.

The report provides insights on the following pointers:
- Product Analysis and Development: Detailed insights on upcoming technologies, research and development activities, and new product launches in Middle East oilfield equipment rental market. Usage pattern/penetration rate (in-depth trend analysis) of products (segment-wise) and purchasing data.
- Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the markets for oilfield equipment rental across geographies, new distribution channels, and new clientele base & different pricing policies.
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments decisions in the Middle East oilfield equipment rental market. Detailed description regarding the related and unrelated diversification pertaining to this market.
- Competitive Assessment: In-depth assessment of market shares and company share analysis of the key market players.
- Product/Brand Perception Analysis: Comprehensive study of customers perception and behavior through our inbuilt social connect tool (digital marketing language) checking the virality and tonality of blogs.

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