Europe Drilling and Completion Fluids Market by Type, By Application, By Countries - Regional Trend & Forecast to 2019

Description:

Europe Drilling and Completion Fluids Market by Type (Water Based, Synthetic Based, Oil Based & others), By Application (onshore & Offshore), By Countries - Regional Trend & Forecast to 2019

The European drilling and completion fluids market is expected to grow at a CAGR of 6.5% from 2014 to 2019. Continuous increase in the demand for energy, growth in drilling and oil production activities, increasing advancements in technology, and rise in exploration of oil & gas reserves are the key drivers for growth of the European drilling and completion fluids market. Fall in crude oil prices, strict government & environmental policies, and high market competition are the major restraints of the drilling and completion fluids market in Europe. In 2013, Russia alone accounted for approximately 87% of the European drilling and completion fluids market. The U.K. and Norway are emerging markets for drilling and completion fluids services.

In this report, the European drilling and completion fluids market has been classified in mainly four types of segments: water-based systems, oil-based systems, synthetic-based systems, and others. In 2014, Water-based systems are estimated to account for the largest market share, followed by oil-based systems and synthetic-based systems.

Russia was estimated to be the largest market with a share of 87% in 2014, followed by Norway and the U.K. On the basis of application, the drilling and completion fluids market has been segmented into onshore and offshore. In this, the onshore application dominated the drilling and completion fluids market. Baker Hughes (U.S.), Halliburton (U.S.), M-I Swaco (U.S.), Newpark Resource Inc. (U.S.), and Anchor Drilling Fluids USA, Inc. (U.S.) are the major players of this market.

Reasons to Buy the Report:

This report gives insights on various levels of analysis including industry trends, PEST analysis, and market share analysis of top players. The company profiles comprise and discuss the basic views on the competitive landscape and emerging & high-growth segments of the drilling & completion fluids market. The report provides insights of high-growth countries in Europe and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn, will help firms to garner greater market shares. Firms purchasing the report could use any one or combination of the below mentioned five strategies (mergers & acquisitions, technological developments/innovation, market development, market diversification, and competitive assessment) for strengthening their market share.

The report provides insights on the following pointers:

- Mergers & Acquisitions: Getting acquired or merged with another organization helps in technology sharing, low-cost production, and sustainability against price fluctuations.
- New Technology Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the drilling & completion fluids market.
- Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the requirements of drilling & completion fluids market for various countries.
- Market Diversification: Exhaustive information about new products, untapped regions, recent developments, and investments in the drilling & completion fluids market.
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the drilling & completion fluids market.

Contents:

1 Introduction
1.1 Objectives of the Study
1.2 Market Segmentation and Coverage
1.3 Stakeholders

2 Research Methodology
2.1 Integrated Ecosystem of the Europe Drilling and Completion Fluids Market
2.2 Arriving at the Europe Drilling and Completion Fluids Market Value
   2.2.1 Top-Down Approach
   2.2.2 Bottom-Up Approach
   2.2.3 Demand Side Approach
   2.2.4 Macro Indicator-Based Approach
2.3 Assumptions

3 Executive Summary

4 Market Overview
4.1 Introduction
4.2 Europe Drilling and Completion Fluids Market: Comparison With Parent Market
4.3 Market Drivers and Inhibitors
4.4 Key Market Dynamics
4.5 Demand Side Analysis

5 Europe Drilling and Completion Fluids Market, By Application
5.1 Introduction
5.2 Europe Drilling and Completion Fluids Market, By Country, 2013-2019 (USD MN)
5.3 Europe Offshore Drilling and Completion Fluids Market, By Country, 2013-2019 (USD MN)
5.4 Sneak View: Europe Drilling and Completion Fluids Market, By Application

6 Europe Drilling and Completion Fluids Market, By Type
6.1 Introduction
6.2 Europe Water-Based System Market, By Country
6.3 Europe Oil-Based System Market, By Country
6.4 Europe Synthetic-Based System Market, By Country
6.5 Sneak View: Europe Drilling and Completion Fluids Market

7 Europe Drilling and Completion Fluids Market, By Country
7.1 Introduction
7.2 Russia Drilling and Completion Fluids Market
   7.2.1 Russia Drilling and Completion Fluids Market, By Application
   7.2.2 Russia Drilling and Completion Fluids Market, By Type
7.3 Norway Drilling and Completion Fluids Market
   7.4 Norway Drilling and Completion Fluids Market, By Application
   7.4.1 Norway Drilling and Completion Fluids Market, By Type
7.5 U.K. Drilling and Completion Fluids Market
7.6 U.K. Drilling and Completion Fluids Market, By Application
7.7 U.K. Drilling and Completion Fluids Market, By Type

8 Europe Drilling and Completion Fluids Market: Competitive Landscape
8.1 Europe Drilling and Completion Fluids Market: Company Share Analysis
8.2 Company Presence in the Europe Drilling and Completion Fluids Market, By Type
8.3 Mergers & Acquisitions
8.4 Expansions
8.5 Contracts/Agreements
8.6 New Product and Technology Launches

9 Europe Drilling and Completion Fluids Market, By Company
9.1 Baker Hughes
   9.1.1 Overview
   9.1.2 Company Financials
   9.1.3 Product and Service Offerings
   9.1.4 Related Developments
   9.1.5 MMM Analysis
9.2 Halliburton
   9.2.1 Overview
   9.2.2 Company Financials
Table 12 Europe Drilling and Completion Fluids Market, By Type, 2013-2019 (USD MN)
Table 13 Europe Water-Based System Market, By Country, 2013-2019 (USD MN)
Table 14 Europe Oil-Based System Market, By Country, 2013-2019 (USD MN)
Table 15 Europe Synthetic-Based System Market, By Country, 2013-2019 (USD MN)
Table 16 Europe Drilling and Completion Fluids Market, By Country, 2013-2019 (USD MN)
Table 17 Russia Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Table 18 Russia Drilling and Completion Fluids Market, By Type, 2013-2019 (USD MN)
Table 19 Norway Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Table 20 Norway Drilling and Completion Fluids Market, By Type, 2013-2019 (USD MN)
Table 21 U.K. Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Table 22 U.K. Drilling and Completion Fluids Market, By Type, 2013-2019 (USD MN)
Table 23 Europe Drilling and Completion Fluids Market: Company Share Analysis, 2013
Table 24 Europe Drilling and Completion Fluids Market: Mergers & Acquisitions
Table 25 Europe Drilling and Completion Fluids Market: Expansions
Table 26 North America Drilling and Completion Fluids Market: Contracts/Agreements
Table 27 Europe Drilling and Completion Fluids Market: New Product and Technology Launches
Table 28 Baker Hughes: Key Financials, 2009-2013 (USD MN)
Table 29 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 30 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 31 Halliburton: Key Financials, 2009-2013 (USD MN)
Table 32 Net Sales: Business Segment, 2009-2013 (USD MN)
Table 33 Net Sales: By Geographical Segment, 2009-2013 (USD MN)
Table 34 Schlumberger: Key Financials, 2009-2013 (USD MN)
Table 35 Net Sales, By Business Segment, 2010-2013 (USD MN)
Table 36 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 37 Newpark Resources Inc.: Key Financials, 2009-2013 (USD MN)
Table 38 Net Sales, By Business Segment, 2010-2013 (USD MN)
Table 39 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 40 Tetra Technologies: Key Financials, 2009-2013 (USD MN)
Table 41 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 42 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 43 Akzonobel Nv: Key Financials, 2009-2013 (USD MN)
Table 44 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 45 Net Sales, By Geographical Segment, 2009-2013 (USD MN)
Table 46 National Oilwell Varco Inc.: Key Financials, 2009-2013 (USD MN)
Table 47 Net Sales, By Business Segment, 2009-2013 (USD MN)
Table 48 Net Sales, By Geographical Segment, 2009-2013 (USD MN)

List of Figures (44 Figures)

Figure 1 European Drilling and Completion Fluids Market: Segmentation & Coverage
Figure 2 Europe Drilling and Completion Fluids Market: Integrated Ecosystem
Figure 3 Research Methodology
Figure 4 Top-Down Approach
Figure 5 Bottom-Up Approach
Figure 6 Demand Side Approach
Figure 7 Macro Indicator-Based Approach: Number of Wells (2013)
Figure 8 Europe Drilling and Completion Fluids Market Snapshot
Figure 9 Drilling and Completion Fluids Market: Growth Aspects
Figure 10 Europe Drilling and Completion Fluids Market, By Type, 2013 (USD MN)
Figure 11 Europe Drilling and Completion Fluids Market, By Application, 2013 (USD MN)
Figure 12 Europe Drilling and Completion Fluids Market, By Application, 2014 & 2019 (USD MN)
Figure 13 Europe Onshore Drilling and Completion Fluids Market, By Country, 2013-2019 (USD MN)
Figure 14 Europe Offshore Drilling and Completion Fluids Market, By Country, 2013-2019 (USD MN)
Figure 15 Sneak View: Europe Drilling and Completion Fluids Market, By Application, 2014 & 2019 (USD MN)
Figure 16 Europe Drilling and Completion Fluids Market, By Type, 2014 & 2019 (USD MN)
Figure 17 Europe Water-Based System Market, By Country, 2013-2019 (USD MN)
Figure 18 Europe Oil-Based System Market, By Country, 2013-2019 (USD MN)
Figure 19 Europe Synthetic-Based System Market, By Country, 2013-2019 (USD MN)
Figure 20 Europe Drilling and Completion Fluids Market: Growth Analysis, By Country, 2014 & 2019 (USD MN)
Figure 21 Russia Drilling and Completion Fluids Market Overview, 2014 & 2019
Figure 22 Russia Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Figure 23 Russia Drilling and Completion Fluids Market: Application Snapshot
Figure 24 Russia Drilling and Completion Fluids Market, By Type, 2014-2019 (USD MN)
Figure 25 Russia Drilling and Completion Fluids Market Share (Value), By Type, 2014 & 2019 (%)
Figure 26 Norway Drilling and Completion Fluids Market Overview, 2014 & 2019
Figure 27 Norway Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Figure 28 Norway Drilling and Completion Fluids Market: Application Snapshot
Figure 29 Norway Drilling and Completion Fluids Market, By Type, 2014-2019 (USD MN)
Figure 30 Norway Drilling and Completion Fluids Market Share (Value), By Type, 2014 & 2019 (%)
Figure 31 U.K. Drilling and Completion Fluids Market Overview, 2014 & 2019
Figure 32 U.K. Drilling and Completion Fluids Market, By Application, 2013-2019 (USD MN)
Figure 33 U.K. Drilling and Completion Fluids Market: Application Snapshot
Figure 34 U.K. Drilling and Completion Fluids Market, By Type, 2014-2019 (USD MN)
Figure 35 U.K. Drilling and Completion Fluids Market: Type Snapshot
Figure 36 Europe Drilling and Completion Fluids Market: Company Share Analysis, 2013
Figure 37 Europe Drilling and Completion Fluids: Company Product Coverage, By Type, 2013
Figure 38 Baker Hughes Revenue Mix, 2013
Figure 39 Halliburton Revenue Mix, 2013
Figure 40 Schlumberger Revenue Mix, 2013
Figure 41 Newpark Resources Inc. Revenue Mix, 2013
Figure 42 Tetra Technologies Revenue Mix, 2013
Figure 43 Akzonobel Revenue Mix, 2013
Figure 44 National Oilwell Varco Inc. Revenue Mix, 2013

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