Summary: Canton Town, Connecticut; General Obligation May 15

Description:
Abstract
Standard & Poor’s Ratings Services assigned its ‘AAA’ rating and stable outlook to Canton Town, Conn.’s series 2015 general obligation (GO) bonds. We base the rating on our local GO criteria, reflecting our opinion of the following factors for Canton, specifically its: Very strong economy, with access to a broad and diverse metropolitan statistical area (MSA); Very strong management, with “strong” financial management policies under our Financial Management Assessment (FMA) methodology; Strong budgetary performance, with a slight operating surplus in the general fund and an operating surplus at the total governmental fund level; Strong budgetary flexibility, with an available fund balance in fiscal 2014 of 15% of operating expenditures; Very strong liquidity, with total government available cash of 17.3% of...

Companies mentioned in this report are:
- Canton Twn

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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