Summary: Canadian County Educational Facilities Authority, Oklahoma
Canadian County Independent School District No. 76 (Calumet Public Schools); Appropriations May 15

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'A-' rating and stable outlook to Canadian County Educational Facilities Authority, Okla.'s series 2015 educational facilities lease revenue bonds, supported by Canadian County Independent School District No. 76 (Calumet Public Schools), and affirmed its 'A-' rating, with a stable outlook, on the authority's educational facilities lease revenue bonds, supported by the district. The rating reflects our opinion of the district's: Long-term general creditworthiness; and Pledged lease, subject to annual appropriation and renewal. The district's general creditworthiness reflects, what we consider, its: Limited local economy with good income; Strong property tax base growth, which has resulted in its independence from state aid for operations; Concentrated tax base; Very strong finances, albeit on a modified...

Companies mentioned in this report are:
- Canadian Cnty Indpt Sch Dist #76-Calumet
- Canadian Cnty Educl Facs Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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