Summary: Canadian County Independent School District No. 69 (Mustang School District), Oklahoma; General Obligation May 07

Description: Abstract
Standard & Poor's Ratings Services assigned its 'A+' rating, and stable outlook, to Canadian County Independent School District No. 69 (Mustang School District), Okla.'s series 2007 GO building bonds and affirmed its 'A+' rating, with a stable outlook, on the district's preexisting GO debt. The rating reflects the district's: Participation in the Oklahoma City MSA economy and labor market; Healthy assessed valuation (AV) growth; and Average overall debt levels, coupled with rapid principal retirement. The district's limited operating revenue-raising flexibility and growth-driven capital needs are offsetting rating factors. The district's full faith and credit pledge secures the bonds. Officials will use bond proceeds to finance classroom additions, facility improvements to existing facilities, and capital equipment purchases. Mustang School District is...

Companies mentioned in this report are:
- Canadian Cnty Indpt Sch Dist #69 - Mustang

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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