Summary: Carroll Independent School District, Texas; General Obligation; School State Program May 15

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA+' underlying rating, and stable outlook, to Carroll Independent School District, Texas' series 2015A unlimited tax refunding bonds. At the same time, Standard & Poor's assigned its 'AAA' long-term rating and 'AA+' underlying rating, and stable outlook, to the district's series 2015B unlimited tax refunding bonds. Standard & Poor's affirmed its 'AA+' underlying rating and long-term rating, with a stable outlook, on the district's existing general obligation (GO) debt. The affirmed 'AA+' long-term rating refers to the district's GO debt outstanding that has no credit enhancement. The program rating reflects our assessment of the district's eligibility for, and participation in, the Texas Permanent School Fund, which provides the security of a permanent fund...

Companies mentioned in this report are:
- Carroll Indpt Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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