Abstract
Standard & Poor's Ratings Services has assigned its 'A+' school issuer credit rating (ICR) to Krum Independent School District, Texas' series 2012 unlimited-tax refunding bonds and affirmed its 'A+' school ICR and underlying rating (SPUR) on the district's parity general obligation (GO) debt. The outlook is stable. At the same time, Standard & Poor's assigned its 'AAA' program rating to the series 2012 bonds and affirmed its 'AAA' program rating on the district's parity GO debt. The program rating reflects the district's qualification for, and guarantee provided by, the Texas Permanent School Fund. The school ICR and SPUR reflects the district's: Participation in the strong Dallas-Forth Worth metropolitan statistical area (MSA) economy and labor market; Very strong financial position; and...

Companies mentioned in this report are:
- Krum Indpt Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.
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